

Final Terms dated 2 December 2014

EANDIS CVBA

Issue of EUR 400,000,000 1.750 per cent. Guaranteed Fixed Rate Notes

Guaranteed on a several but not joint basis by Gaselwest CVBA, IMEA, Imewo, Intergem, Iveka,
Iverlek and Sibelgas CVBA

under the **EUR 5,000,000,000**

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 25 November 2014 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"), which includes the amendments made by the Directive 2010/73/EU (the "**2010 Amending Directive**"), to the extent such amendments have been implemented in a relevant Member State (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer, the Guarantor(s) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.euronext.com and during normal business hours at Belfius Bank, boulevard Pachéco 44, 1000 Brussels.

1.	(i)	Series Number:	8
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2.		Specified Currency or Currencies:	EUR
3.		Aggregate Nominal Amount:	EUR 400,000,000
	(i)	Series:	EUR 400,000,000
	(ii)	Tranche:	EUR 400,000,000
4.		Issue Price:	99.475 per cent. of the Aggregate Nominal Amount
5.	(i)	Specified Denominations:	EUR 100,000
	(ii)	Calculation Amount:	EUR 100,000
6.	(iii)	Issue Date:	4 December 2014
	(iv)	Interest Commencement Date:	Issue Date
7.		Maturity Date:	4 December 2026
8.		Interest Basis:	1.750% Fixed Rate
9.		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent of their nominal amount.
10.		Change of Interest Basis:	Not applicable
11.		Put/Call Options:	Not Applicable
12.		Date of Board approval for issuance of Notes and Guarantees:	Issuer: 5 February 2014 Guarantors: IMEA: 11 March 2014 IMEWO: 14 March 2014 Intergem: 13 March 2014 IVEKA: 11 March 2014 Iverlek: 10 March 2014 Sibelgas CVBA: 25 March 2014 Gaselwest CVBA: 14 March 2014
13.		Pro rata share in the Guarantee for each Guarantor at the Issue Date:	Each of the Guarantors has agreed to guarantee the Notes on a several but not joint basis, pro rata to the share that each Guarantor holds in the share capital of the Issuer as of the date of the issue of the

Notes, being:
 Gaselwest CVBA 16.60 per cent.
 IMEA 13.76 per cent.
 Imewo 22.42 per cent.
 Intergem 10.94 per cent.
 Iveka 14.34 per cent.
 Iverlek 19.43 per cent.
 Sibelgas CVBA 2.51 per cent.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--------------------------------|--|
| 14. | Fixed Rate Note Provisions: | Applicable |
| | (i) Rate of Interest: | 1.750% per annum payable on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 4 December in each year |
| | (iii) Fixed Coupon Amount: | 1750 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | Actual/Actual ICMA (unadjusted) |
| | (vi) Determination Dates: | Not Applicable |
| 15. | Floating Rate Note Provisions | Not Applicable |
| 16. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|---|------------------------------------|
| 17. | Call Option | Not Applicable |
| 18. | Put Option | Not Applicable |
| 19. | Final Redemption Amount of each Note | EUR 100,000 per Calculation Amount |
| 20. | Early Redemption Amount payable on redemption for taxation reasons or on event of default | EUR 100,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|-----|-------------------|----------------------|
| 21. | Form of the Notes | Dematerialised form. |
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SIGNED on behalf of **EANDIS CVBA**

 By:
 Duly authorised

SIGNED on behalf of **GASELWEST CVBA**

By:
Duly authorised

SIGNED on behalf of **IMEA**

By:
Duly authorised

SIGNED on behalf of **IMEWO**

By:
Duly authorised

SIGNED on behalf of **INTERGEM**

By:
Duly authorised

SIGNED on behalf of **IVEKA**

By:
Duly authorised

SIGNED on behalf of **IVERLEK**

By:
Duly authorised

SIGNED on behalf of **SIBELGAS CVBA**

By:
Duly authorised

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING

- | | | |
|------|--|--|
| (i) | Admission to trading | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Brussels with effect from the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading | EUR 7,225. |

2. RATINGS

The Notes to be issued are not specifically rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. Fixed Rate Notes only – YIELD

Indication of yield:

The gross actuarial yield of this issue of Fixed Rate Notes is 1.799 per cent.

The gross actuarial yield is calculated at the Issue Date on the basis of the Issue Price, using the formula below. It is not an indication of future yield.

$$P = \frac{C}{r} (1 - (1 + r)^{-n}) + A(1 + r)^{-n}$$

Where:

- "P" is the Issue Price of the Notes;
- "C" is the annualised interest amount;
- "A" is the principal amount of the Notes, due on redemption;
- "n" is the time to maturity in years; and
- "r" is the annualised yield.

5. HISTORIC INTEREST RATES

Not applicable

6. OPERATIONAL INFORMATION

ISIN: BE0002481563

Common Code: 114885851

Any clearing system(s) other than the Securities Settlement System of the National Bank of Belgium and Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the

Not Applicable

relevant identification number(s):

Delivery:

Delivery against payment

Names and addresses of additional
Paying Agent(s):

Not Applicable

7. DISTRIBUTION

- | | | |
|-------|---|---|
| (i) | Method of distribution: | syndicated |
| (ii) | If syndicated, | Belfius Bank SA/NV, Boulevard Pachéco 44,
1000 Brussels, Belgium |
| | (A) names and addresses of
Managers and underwriting
commitments: | HSBC France, 103 Avenue des Champs-
Elysées, 75008 Paris, France |
| | (B) Date of Subscription
Agreement: | 2 December 2014 |
| | (C) Stabilising Manager(s) (if
any): | Not Applicable |
| (iii) | If non-syndicated, name and
address of Dealer: | Not Applicable |
| (iv) | US Selling Restrictions | Regulation S compliance Category 1 |