

UNAUDITED AGGREGATION of INDIVIDUAL ACCOUNTS SUBJECT TO A LIMITED REVIEW BY THE AUDITORS OF INFRAX

ASSETS	Codes	30/06/14 Inter-aqua	30/06/14 Inter-energa	30/06/14 Infrax cvba	30/06/14 Infrax Limburg	30/06/14 Iveg	30/06/14 Inter-media	30/06/14 PBE	30/06/14 Riobra	30/06/14 Infrax West	30/06/14 Total	30/06/14 Eliminations	30/06/14 Infrax group
<b>VASTE ACTIVA / FIXED ASSETS</b>	20/28	<b>657,769,320</b>	<b>1,160,091,730</b>	<b>221,026,792</b>	<b>251,242,816</b>	<b>255,289,695</b>	<b>23,117,611</b>	<b>217,828,217</b>	<b>169,624,155</b>	<b>586,581,576</b>	<b>3,542,571,912</b>	<b>-397,934,247</b>	<b>3,144,637,665</b>
<b>I. FORMATION EXPENSES</b>	20	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>826,287</b>	<b>945</b>	<b>6,308</b>	<b>833,540</b>	<b>0</b>	<b>833,540</b>
<b>II. INTANGIBLE FIXED ASSETS</b>	21	<b>2,543,109</b>	<b>627,692</b>	<b>14,864,666</b>	<b>5,587,975</b>	<b>307,904</b>	<b>0</b>	<b>42,220</b>	<b>694,043</b>	<b>2,266,417</b>	<b>26,934,027</b>	<b>0</b>	<b>26,934,027</b>
<b>III. TANGIBLE FIXED ASSETS</b>	22/27	<b>655,226,211</b>	<b>1,159,403,521</b>	<b>5,861,608</b>	<b>18,555,363</b>	<b>248,828,847</b>	<b>15,590,228</b>	<b>195,789,232</b>	<b>168,443,391</b>	<b>567,551,122</b>	<b>3,035,249,523</b>	<b>0</b>	<b>3,035,249,523</b>
A. Land and buildings	22	1,435,277	10,311,633	0	12,436,856	10,825,374	95,002	9,406,775	175,385	39,849,381	84,535,682	0	84,535,682
B. Plant, machinery and equipment	23	570,804,099	1,078,177,743	0	3,613,278	225,734,816	6,460,906	170,371,612	144,895,461	458,250,547	2,658,308,462	0	2,658,308,462
C. Furniture and vehicles	24	55,076	138,549	5,133,652	2,505,229	701,452	0	1,051,870	158,947	1,527,983	11,272,759	0	11,272,759
D. Leasing and similar rights	25	0	3,101,087	0	0	743,083	0	945,300	56,530	884,182	5,730,183	0	5,730,183
E. Other tangible fixed assets	26	0	0	727,956	0	0	0	0	0	0	727,956	0	727,956
F. Assets under construction and advance payments	27	82,931,760	67,674,508	0	0	10,824,120	9,034,320	14,013,676	23,157,068	67,039,029	274,674,481	0	274,674,481
<b>IV. FINANCIAL FIXED ASSETS</b>	28	<b>0</b>	<b>60,517</b>	<b>200,300,517</b>	<b>227,099,479</b>	<b>6,152,944</b>	<b>7,527,383</b>	<b>21,170,478</b>	<b>485,776</b>	<b>16,757,729</b>	<b>479,554,822</b>	<b>-397,934,247</b>	<b>81,620,576</b>
A. Affiliated enterprises	280/1	0	0	0	0	0	0	12,518,314	0	0	12,518,314	-971,553	11,546,761
1. Participating interests	280	0	0	0	0	0	0	12,518,314	0	0	12,518,314	-971,553	11,546,761
2. Amounts receivable	281	0	0	0	0	0	0	0	0	0	0	0	0
B. Other enterprises linked by participating interests	282/3	0	0	200,000,000	192,832,493	1,410,336	7,527,383	1,467,314	485,776	6,180,965	409,904,266	-396,962,196	12,942,070
1. Participating interests	282	0	0	0	54,875,694	1,410,336	7,527,383	1,467,314	485,776	6,180,965	71,947,468	-59,005,397	12,942,070
2. Amounts receivable	283	0	0	200,000,000	137,956,799	0	0	0	0	0	337,956,799	-337,956,799	0
C. Other financial assets	284/8	0	60,517	300,517	34,266,986	4,742,608	0	7,184,851	0	10,576,764	57,132,242	-498	57,131,745
1. Shares	284	0	60,517	5,650	34,254,024	4,742,358	0	7,184,726	0	10,573,965	56,821,239	-498	56,820,741
2. Amounts receivable and cash guarantees	285/8	0	0	294,867	12,962	250	0	125	0	2,799	311,003	0	311,003
<b>VLOTTENDE ACTIVA / CURRENT ASSETS</b>	29/58	<b>19,172,560</b>	<b>331,637,236</b>	<b>378,754,446</b>	<b>17,689,305</b>	<b>56,250,457</b>	<b>111,666,642</b>	<b>77,077,171</b>	<b>14,126,903</b>	<b>156,301,059</b>	<b>1,162,675,780</b>	<b>-303,379,922</b>	<b>859,295,859</b>
<b>V. AMOUNTS RECEIVABLE AFTER MORE THAN ONE YEAR</b>		<b>0</b>	<b>1,480,938</b>	<b>0</b>	<b>0</b>	<b>802,205</b>	<b>89,095,365</b>	<b>20,879,645</b>	<b>0</b>	<b>61,538,196</b>	<b>173,796,350</b>	<b>0</b>	<b>173,796,350</b>
Receivables Telenet	291	0	107,815	0	0	557,774	89,095,365	20,879,645	0	61,088,731	171,729,330	0	171,729,330
Atoher amounts receivables	292	0	1,373,123	0	0	244,432	0	0	0	449,465	2,067,020	0	2,067,020
<b>VI. STOCKS AND CONTRACTS IN PROGRESS</b>	3	<b>0</b>	<b>3,235,211</b>	<b>27,666,622</b>	<b>0</b>	<b>1,144,510</b>	<b>0</b>	<b>2,653,109</b>	<b>0</b>	<b>2,705,145</b>	<b>37,404,596</b>	<b>0</b>	<b>37,404,596</b>
A. Stocks	30/36	0	0	27,666,622	0	0	0	0	0	0	27,666,622	0	27,666,622
1. Raw materials and consumables	30/31	0	0	27,666,622	0	0	0	0	0	0	27,666,622	0	27,666,622
2. Work in progress	32	0	0	0	0	0	0	0	0	0	0	0	0
B. Contracts in progress	37	0	3,235,211	0	0	1,144,510	0	2,653,109	0	2,705,145	9,737,974	0	9,737,974
<b>VII. AMOUNTS RECEIVABLES WITHIN ONE YEAR</b>	40/41	<b>17,431,681</b>	<b>8,974,482</b>	<b>343,919,259</b>	<b>16,947,943</b>	<b>3,508,237</b>	<b>21,876,560</b>	<b>5,483,308</b>	<b>13,581,572</b>	<b>17,285,158</b>	<b>449,008,200</b>	<b>-300,261,603</b>	<b>148,746,598</b>
A. Trade debtors	40	931,092	8,234,496	91,303,814	361,369	2,553,044	9,262,972	3,503,562	965,645	12,072,155	129,188,149	-436,136	128,752,013
B. Other amounts receivable	41	16,500,589	739,986	252,615,446	16,586,574	955,194	12,613,588	1,979,745	12,615,926	5,213,003	319,820,052	-299,825,467	19,994,585
<b>VIII. CURRENT INVESTMENTS</b>	50/53	<b>0</b>	<b>0</b>	<b>5,535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>134,474</b>	<b>140,009</b>	<b>0</b>	<b>140,009</b>
A. Own shares	50	0	0	0	0	0	0	0	0	0	0	0	0
B. Other investments	51/53	0	0	5,535	0	0	0	0	0	134,474	140,009	0	140,009
<b>IX. CASH AT BANK AND IN HAND</b>	54/58	<b>1,471,001</b>	<b>2,614,381</b>	<b>4,591,714</b>	<b>566,448</b>	<b>418,871</b>	<b>3,594</b>	<b>1,709,496</b>	<b>457,176</b>	<b>316,768</b>	<b>12,149,448</b>	<b>0</b>	<b>12,149,448</b>
<b>X. DEFERRED CHARGES AND ACCRUED INCOME</b>	490/1	<b>269,878</b>	<b>315,332,225</b>	<b>2,571,317</b>	<b>174,914</b>	<b>50,376,633</b>	<b>691,122</b>	<b>46,351,614</b>	<b>88,156</b>	<b>74,321,317</b>	<b>490,177,177</b>	<b>-3,118,319</b>	<b>487,058,858</b>
	20/58	<b>676,941,880</b>	<b>1,491,728,967</b>	<b>599,781,238</b>	<b>268,932,122</b>	<b>311,540,152</b>	<b>134,784,253</b>	<b>294,905,389</b>	<b>183,751,058</b>	<b>742,882,635</b>	<b>4,705,247,692</b>	<b>-701,314,168</b>	<b>4,003,933,524</b>

<b>EIGEN VERMOGEN / EQUITY</b>	10/15	<b>486,644,098</b>	<b>887,175,381</b>	<b>11,942,202</b>	<b>243,505,871</b>	<b>173,645,716</b>	<b>77,280,345</b>	<b>196,925,905</b>	<b>158,174,971</b>	<b>496,918,552</b>	<b>2,732,213,040</b>	<b>-59,977,448</b>	<b>2,672,235,592</b>
<b>I. CAPITAL</b>	10	<b>378,291,725</b>	<b>215,627,106</b>	<b>11,750,000</b>	<b>27,007,137</b>	<b>83,135,000</b>	<b>18,781,102</b>	<b>18,592</b>	<b>135,838,649</b>	<b>240,373,625</b>	<b>1,110,822,937</b>	<b>-56,755,314</b>	<b>1,054,067,623</b>
A. Issued capital	100	378,291,725	215,627,106	11,750,000	27,007,137	83,135,000	18,808,520	74,369	135,838,649	240,373,625	1,110,906,131	-56,755,314	1,054,150,817
B. Uncalled capital (-)	101	0	0	0	0	0	-27,418	-55,777	0	0	-83,194	0	-83,194
<b>II. SHARE PREMIUM ACCOUNT</b>	11	<b>4,170,031</b>	<b>81,294,641</b>	<b>58,742</b>	<b>21,730,304</b>	<b>1,397,511</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,355,914</b>	<b>113,007,144</b>	<b>-58,742</b>	<b>112,948,402</b>
<b>III. REVALUATION SURPLUSES</b>	12	<b>0</b>	<b>369,987,562</b>	<b>0</b>	<b>845,633</b>	<b>47,330,191</b>	<b>0</b>	<b>50,716,566</b>	<b>0</b>	<b>90,859,134</b>	<b>559,739,087</b>	<b>0</b>	<b>559,739,087</b>
<b>IV. RESERVES</b>	13	<b>5,635,806</b>	<b>202,367,254</b>	<b>46,357</b>	<b>186,460,347</b>	<b>35,395,563</b>	<b>51,855,292</b>	<b>142,889,144</b>	<b>523,409</b>	<b>131,840,446</b>	<b>757,013,617</b>	<b>-99,180</b>	<b>756,914,437</b>
A. Legal reserve	130	1,637,806	15,832,258	46,357	2,778,397	9,185,224	1,880,852	7,486	523,409	16,576,456	48,468,244	-99,180	48,369,064
B. Reserves non available	131	0	100,162,075	0	129,214,952	11,161,590	20,726,459	72,235,339	0	29,851,909	363,352,324	0	363,352,324
D. Available reserves	133	3,998,000	86,372,921	0	54,466,998	15,048,749	29,247,981	70,646,320	0	85,412,082	345,193,049	0	345,193,049
<b>V. ACCUMULATED PROFITS (LOSSES) GAIN (LOSS) OF THE PERIOD</b>	140	<b>1,273,162</b>	<b>15,957,715</b>	<b>87,103</b>	<b>7,462,450</b>	<b>4,290,578</b>	<b>4,820,694</b>	<b>3,301,602</b>	<b>1,232,168</b>	<b>8,650,895</b>	<b>47,076,367</b>	<b>-3,064,212</b>	<b>44,012,155</b>
<b>VI. INVESTMENT GRANTS</b>	15	<b>97,273,374</b>	<b>1,941,103</b>	<b>0</b>	<b>0</b>	<b>2,096,873</b>	<b>1,823,257</b>	<b>0</b>	<b>20,580,744</b>	<b>20,838,537</b>	<b>144,553,888</b>	<b>0</b>	<b>144,553,888</b>
<b>VOORZIENINGEN EN UITGESTELDE BELASTINGEN / PROVISIONS AND DEFERRED TAXES</b>	16	<b>0</b>	<b>39,487,945</b>	<b>0</b>	<b>0</b>	<b>3,966,171</b>	<b>22,590,000</b>	<b>14,554,340</b>	<b>420,000</b>	<b>46,101,398</b>	<b>127,119,854</b>	<b>0</b>	<b>127,119,854</b>
<b>A. PROVISIONS FOR LIABILITIES AND CHARGES</b>	160/5	<b>0</b>	<b>39,487,945</b>	<b>0</b>	<b>0</b>	<b>3,966,171</b>	<b>22,590,000</b>	<b>14,554,340</b>	<b>420,000</b>	<b>46,101,398</b>	<b>127,119,854</b>	<b>0</b>	<b>127,119,854</b>
1. Pensions and similar obligations	160	0	0	0	0	437,594	0	966,070	0	0	1,403,663	0	1,403,663
3. Major repairs and maintenance	162	0	0	0	0	0	0	542,258	420,000	200,000	1,162,258	0	1,162,258
4. Other liabilities and charges	163	0	39,487,945	0	0	3,528,577	22,590,000	13,046,013	0	45,901,398	124,553,933	0	124,553,933
<b>SCHULDEN / AMOUNTS PAYABLE</b>	17/49	<b>190,297,783</b>	<b>565,065,640</b>	<b>587,839,035</b>	<b>25,426,251</b>	<b>133,928,266</b>	<b>34,913,907</b>	<b>83,425,144</b>	<b>25,156,087</b>	<b>199,862,685</b>	<b>1,845,914,798</b>	<b>-641,336,720</b>	<b>1,204,578,078</b>
<b>VIII. AMOUNTS PAYABLE AFTER MORE THAN ONE YEAR</b>	17	<b>164,093,185</b>	<b>284,534,663</b>	<b>394,636,843</b>	<b>43,905</b>	<b>84,637,730</b>	<b>17,144,382</b>	<b>41,262,195</b>	<b>22,799,515</b>	<b>118,870,312</b>	<b>1,128,022,729</b>	<b>-330,606,444</b>	<b>797,416,286</b>
A. Financial debts	170/4	164,093,185	284,514,098	394,636,843	43,905	78,791,040	17,144,382	41,262,195	22,799,515	114,778,002	1,118,063,164	-330,606,444	787,456,720
2. Unsubordinated debentures	171	0	0	248,511,843	0	0	0	0	0	0	248,511,843	0	248,511,843
3. Leasing and toher similar obligations	172	0	3,772,404	0	0	909,958	0	1,095,528	49,515	1,155,584	6,982,989	0	6,982,989
4. Credit institutions	173	164,093,185	280,741,694	146,125,000	43,905	77,881,081	17,144,382	40,166,667	22,750,000	113,622,418	862,568,332	-330,606,444	531,961,888
D. Other amounts payable	178/9	0	20,565	0	0	5,846,690	0	0	0	4,092,310	9,959,566	0	9,959,566
<b>IX. AMOUNTS PAYABLE WITHIN ONE YEAR</b>	42/48	<b>24,518,380</b>	<b>195,445,967</b>	<b>186,043,476</b>	<b>25,097,999</b>	<b>27,876,197</b>	<b>16,268,987</b>	<b>37,398,447</b>	<b>2,113,860</b>	<b>56,162,364</b>	<b>570,925,677</b>	<b>-307,611,958</b>	<b>263,313,720</b>
A. Current portion of amounts payable after more than one year falling due within one year	42	7,474,691	19,187,808	3,441,229	81,673	5,212,765	2,962,019	2,311,061	757,074	8,069,134	49,497,453	-7,350,355	42,147,098
B. Financial debts	43	0	0	130,918,954	0	0	0	0	0	0	130,918,954	0	130,918,954
1. Credit institutions	430/8	0	0	130,918,954	0	0	0	0	0	0	130,918,954	0	130,918,954
C. Trade debts	44	14,431	17,626,884	16,938,460	1,022,814	6,283,155	2,406,868	4,171,081	127,685	9,374,735	57,966,113	-436,136	57,529,977
1. Suppliers	440/4	14,431	17,626,884	16,938,460	1,022,814	6,283,155	2,406,868	4,171,081	127,685	9,374,735	57,966,113	-436,136	57,529,977
D. Advances received on contracts in progress	46	0	2,175,744	0	0	122,205	0	2,452,368	1,057,823	389,300	6,197,440	0	6,197,440
E. Taxes, remuneration and social security	45	7,622	17,355	11,841,354	5,351,297	-42,157	8,077	1,590,169	169,588	566,829	19,510,135	0	19,510,135
1. Taxes	450/3	1,917	4,328	11,751,541	1,497,425	-182,461	2,027	12,786	33,903	236,416	13,357,881	0	13,357,881
2. Remuneration and social security	454/9	5,705	13,028	89,814	3,853,873	140,303	6,050	1,577,384	135,685	330,414	6,152,255	0	6,152,255
F. Other amounts payable	47/48	17,021,637	156,438,176	22,903,479	18,642,214	16,300,230	10,892,024	26,873,767	1,690	37,762,366	306,835,583	-299,825,467	7,010,116
<b>X. ACCRUALS AND DEFERRED INCOME</b>	492/3	<b>1,686,217</b>	<b>85,085,010</b>	<b>7,158,716</b>	<b>284,347</b>	<b>21,414,339</b>	<b>1,500,539</b>	<b>4,764,502</b>	<b>242,713</b>	<b>24,830,009</b>	<b>146,966,392</b>	<b>-3,118,319</b>	<b>143,848,073</b>
	10/49	<b>676,941,880</b>	<b>1,491,728,967</b>	<b>599,781,238</b>	<b>268,932,122</b>	<b>311,540,152</b>	<b>134,784,253</b>	<b>294,905,389</b>	<b>183,751,058</b>	<b>742,882,635</b>	<b>4,705,247,692</b>	<b>-701,314,168</b>	<b>4,003,933,524</b>