

UNAUDITED AGGREGATION of INDIVIDUAL AUDITED ACCOUNTS

ASSETS	Codes	31/12/13 Inter-aqua	31/12/13 Inter-energa	31/12/13 Infrax cvba	31/12/13 Infrax Limburg	31/12/13 Iveg	31/12/13 Inter-media	31/12/13 PBE	31/12/13 Riobra	31/12/13 Infrax West	31/12/13 Total	31/12/13 Eliminations	31/12/13 Infrax group
VASTE ACTIVA / FIXED ASSETS	20/28	652,561,844	1,156,910,520	221,921,285	252,617,354	255,212,130	28,957,757	217,795,298	168,203,832	586,367,104	3,540,547,124	-397,934,247	3,142,612,877
I. FORMATION EXPENSES	20	0	0	0	0	0	0	1,061,582	1,890	8,411	1,071,883	0	1,071,883
II. INTANGIBLE FIXED ASSETS	21	2,663,897	536,044	16,343,297	6,675,612	434,747	0	84,440	702,506	2,448,419	29,888,963	0	29,888,963
III. TANGIBLE FIXED ASSETS	22/27	649,897,947	1,156,313,959	5,519,050	18,842,264	248,624,439	21,430,373	195,478,798	167,013,660	567,152,545	3,030,273,036	0	3,030,273,036
A. Land and buildings	22	1,195,805	10,244,790	0	12,862,206	10,552,559	95,002	9,216,631	174,523	40,254,151	84,595,666	0	84,595,666
B. Plant, machinery and equipment	23	561,565,557	1,072,982,646	0	3,498,540	224,894,344	6,250,201	164,238,725	146,461,797	444,561,102	2,624,452,910	0	2,624,452,910
C. Furniture and vehicles	24	54,180	157,812	5,347,506	2,481,518	749,545	0	1,128,618	259,860	1,528,779	11,707,818	0	11,707,818
D. Leasing and similar rights	25	0	3,983,670	0	0	883,174	0	1,158,006	49,662	928,049	7,002,561	0	7,002,561
E. Other tangible fixed assets	26	0	0	171,544	0	0	0	0	0	0	171,544	0	171,544
F. Assets under construction and advance payments	27	87,082,405	68,945,041	0	0	11,544,818	15,085,171	19,736,819	20,067,819	79,880,465	302,342,537	0	302,342,537
IV. FINANCIAL FIXED ASSETS	28	0	60,517	200,058,938	227,099,479	6,152,944	7,527,383	21,170,478	485,776	16,757,729	479,313,243	-397,934,247	81,378,996
A. Affiliated enterprises	280/1	0	0	0	0	0	0	12,518,314	0	0	12,518,314	-971,553	11,546,761
1. Participating interests	280	0	0	0	0	0	0	12,518,314	0	0	12,518,314	-971,553	11,546,761
2. Amounts receivable	281	0	0	0	0	0	0	0	0	0	0	0	0
B. Other enterprises linked by participating interests	282/3	0	0	200,000,000	192,832,493	1,410,336	7,527,383	1,467,314	485,776	6,180,965	409,904,266	-396,962,196	12,942,070
1. Participating interests	282	0	0	0	54,875,694	1,410,336	7,527,383	1,467,314	485,776	6,180,965	71,947,468	-59,005,397	12,942,070
2. Amounts receivable	283	0	0	200,000,000	137,956,799	0	0	0	0	0	337,956,799	-337,956,799	0
C. Other financial assets	284/8	0	60,517	58,938	34,266,986	4,742,608	0	7,184,851	0	10,576,764	56,890,663	-498	56,890,165
1. Shares	284	0	60,517	5,650	34,254,024	4,742,358	0	7,184,726	0	10,573,965	56,821,239	-498	56,820,741
2. Amounts receivable and cash guarantees	285/8	0	0	53,288	12,962	250	0	125	0	2,799	69,424	0	69,424
VLOTTENDE ACTIVA / CURRENT ASSETS	29/58	18,727,770	285,912,533	292,184,967	18,686,489	49,050,247	99,411,578	65,724,804	9,669,843	134,486,749	973,854,981	-198,546,844	775,308,138
V. AMOUNTS RECEIVABLE AFTER MORE THAN ONE YEAR		0	1,698,598	0	0	802,985	79,452,586	16,310,215	0	50,867,084	149,131,468	0	149,131,468
Receivables Telenet	291	0	245,226	0	0	558,554	79,452,586	16,310,215	0	50,417,618	146,984,198	0	146,984,198
Atoher amounts receivables	292	0	1,453,372	0	0	244,432	0	0	0	449,465	2,147,269	0	2,147,269
VI. STOCKS AND CONTRACTS IN PROGRESS	3	0	2,672,163	31,263,546	0	1,203,940	0	2,393,434	0	2,736,260	40,269,344	0	40,269,344
A. Stocks	30/36	0	0	31,263,546	0	0	0	0	0	0	31,263,546	0	31,263,546
1. Raw materials and consumables	30/31	0	0	31,263,546	0	0	0	0	0	0	31,263,546	0	31,263,546
2. Work in progress	32	0	0	0	0	0	0	0	0	0	0	0	0
B. Contracts in progress	37	0	2,672,163	0	0	1,203,940	0	2,393,434	0	2,736,260	9,005,797	0	9,005,797
VII. AMOUNTS RECEIVABLES WITHIN ONE YEAR	40/41	18,634,041	9,016,811	252,808,700	13,068,234	3,382,839	17,943,994	4,210,925	8,398,008	12,554,844	340,018,396	-198,546,844	141,471,552
A. Trade debtors	40	1,632,328	8,060,478	93,693,135	457,256	2,199,637	5,626,456	2,595,840	1,425,136	6,969,759	122,660,025	-501,542	122,158,484
B. Other amounts receivable	41	17,001,712	956,333	159,115,565	12,610,977	1,183,202	12,317,539	1,615,086	6,972,872	5,585,085	217,358,370	-198,045,302	19,313,068
VIII. CURRENT INVESTMENTS	50/53	0	0	0	0	0	0	0	0	134,474	134,474	0	134,474
A. Own shares	50	0	0	0	0	0	0	0	0	0	0	0	0
B. Other investments	51/53	0	0	0	0	0	0	0	0	134,474	134,474	0	134,474
IX. CASH AT BANK AND IN HAND	54/58	93,713	1,805,041	8,089,567	5,559,965	287,433	2,013,921	1,356,151	1,263,178	1,209,208	21,678,178	0	21,678,178
X. DEFERRED CHARGES AND ACCRUED INCOME	490/1	16	270,719,920	23,155	58,290	43,373,049	1,077	41,454,078	8,658	66,984,878	422,623,122	0	422,623,122
	20/58	671,289,614	1,442,823,054	514,106,252	271,303,844	304,262,377	128,369,335	283,520,103	177,873,675	720,853,853	4,514,402,106	-596,481,091	3,917,921,015

EIGEN VERMOGEN / EQUITY	10/15	<u>479,417,792</u>	<u>871,442,504</u>	<u>11,855,099</u>	<u>236,043,421</u>	<u>169,173,259</u>	<u>72,545,690</u>	<u>193,569,795</u>	<u>152,668,599</u>	<u>486,483,509</u>	<u>2,673,199,668</u>	<u>-56,913,236</u>	<u>2,616,286,432</u>
I. CAPITAL	10	378,291,725	215,627,106	11,750,000	27,007,137	83,135,000	18,781,102	18,592	135,838,649	240,373,625	1,110,822,937	-56,755,314	1,054,067,623
A. Issued capital	100	378,291,725	215,627,106	11,750,000	27,007,137	83,135,000	18,808,520	74,369	135,838,649	240,373,625	1,110,906,131	-56,755,314	1,054,150,817
B. Uncalled capital (-)	101	0	0	0	0	0	-27,418	-55,777	0	0	-83,194	0	-83,194
II. SHARE PREMIUM ACCOUNT	11	4,170,031	81,294,641	58,742	21,730,304	1,397,511	0	0	0	4,355,914	113,007,144	-58,742	112,948,402
III. REVALUATION SURPLUSES	12	0	369,987,562	0	845,633	47,330,191	0	50,716,566	0	90,859,134	559,739,087	0	559,739,087
IV. RESERVES	13	5,635,806	202,367,254	46,357	186,460,347	35,395,563	51,855,292	142,834,637	523,409	131,840,446	756,959,110	-99,180	756,859,930
A. Legal reserve	130	1,637,806	15,832,258	46,357	2,778,397	9,185,224	1,880,852	7,486	523,409	16,576,456	48,468,244	-99,180	48,369,064
B. Reserves non available	131	0	100,162,075	0	129,214,952	11,161,590	20,726,459	72,235,339	0	29,851,909	363,352,324	0	363,352,324
D. Available reserves	133	3,998,000	86,372,921	0	54,466,998	15,048,749	29,247,981	70,591,812	0	85,412,082	345,138,542	0	345,138,542
V. ACCUMULATED PROFITS (LOSSES) GAIN (LOSS) OF THE PERIOD	140										0 0		0 0
VI. INVESTMENT GRANTS	15	91,320,230	2,165,941	0	0	1,914,994	1,909,296	0	16,306,541	19,054,389	132,671,391	0	132,671,391
VOORZIENINGEN EN UITGESTELDE BELASTINGEN / PROVISIONS AND DEFERRED TAXES	16	0	40,127,945	0	0	4,002,558	22,590,000	14,641,340	420,000	47,111,398	128,893,242	0	128,893,242
A. PROVISIONS FOR LIABILITIES AND CHARGES	160/5	0	40,127,945	0	0	4,002,558	22,590,000	14,641,340	420,000	47,111,398	128,893,242	0	128,893,242
1. Pensions and similar obligations	160	0	0	0	0	588,377	0	966,070	0	0	1,554,447	0	1,554,447
3. Major repairs and maintenance	162	0	0	0	0	0	0	542,258	420,000	450,000	1,412,258	0	1,412,258
4. Other liabilities and charges	163	0	40,127,945	0	0	3,414,181	22,590,000	13,133,013	0	46,661,398	125,926,537	0	125,926,537
SCHULDEN / AMOUNTS PAYABLE	17/49	<u>191,871,823</u>	<u>531,252,605</u>	<u>502,251,153</u>	<u>35,260,422</u>	<u>131,086,559</u>	<u>33,233,645</u>	<u>75,308,967</u>	<u>24,785,076</u>	<u>187,258,946</u>	<u>1,712,309,196</u>	<u>-539,567,854</u>	<u>1,172,741,342</u>
VIII. AMOUNTS PAYABLE AFTER MORE THAN ONE YEAR	17	165,093,185	291,842,281	396,307,093	69,694	86,077,759	18,643,170	41,777,599	22,789,156	121,633,374	1,144,233,310	-330,606,444	813,626,866
A. Financial debts	170/4	165,093,185	291,821,716	396,307,093	69,694	80,231,068	18,643,170	41,777,599	22,789,156	117,541,064	1,134,273,744	-330,606,444	803,667,300
2. Unsubordinated debentures	171	0	0	248,432,093	0	0	0	0	0	0	248,432,093	0	248,432,093
3. Leasing and toher similar obligations	172	0	3,808,889	0	0	890,189	0	1,110,932	39,156	1,051,219	6,900,385	0	6,900,385
4. Credit institutions	173	165,093,185	288,012,826	147,875,000	69,694	79,340,880	18,643,170	40,666,667	22,750,000	116,489,845	878,941,266	-330,606,444	548,334,822
D. Other amounts payable	178/9	0	20,565	0	0	5,846,690	0	0	0	4,092,310	9,959,566	0	9,959,566
IX. AMOUNTS PAYABLE WITHIN ONE YEAR	42/48	26,768,804	165,020,654	103,802,418	35,190,577	26,828,818	13,095,251	30,318,607	1,995,300	43,728,397	446,748,827	-208,961,410	237,787,416
A. Current portion of amounts payable after more than one year falling due within one year	42	7,474,691	19,639,517	3,500,000	146,804	5,438,915	2,891,749	2,019,614	758,652	10,527,270	52,397,213	-7,350,355	45,046,858
B. Financial debts	43	0	0	50,750,000	0	0	0	0	0	0	50,750,000	0	50,750,000
1. Credit institutions	430/8	0	0	50,750,000	0	0	0	0	0	0	50,750,000	0	50,750,000
C. Trade debts	44	19,199	21,382,226	24,103,415	339,409	6,686,179	1,002,109	4,628,370	110,757	10,260,333	68,531,999	-501,542	68,030,457
1. Suppliers	440/4	19,199	21,382,226	24,103,415	339,409	6,686,179	1,002,109	4,628,370	110,757	10,260,333	68,531,999	-501,542	68,030,457
D. Advances received on contracts in progress	46	0	2,061,724	0	0	117,430	0	2,651,749	918,019	277,316	6,026,237	0	6,026,237
E. Taxes, remuneration and social security	45	0	0	6,707,148	8,065,492	332,603	0	1,074,333	206,182	2,418,779	18,804,538	0	18,804,538
1. Taxes	450/3	0	0	6,593,163	289,621	-724	0	13	49,524	192,353	7,123,951	0	7,123,951
2. Remuneration and social security	454/9	0	0	113,985	7,775,870	333,327	0	1,074,320	156,658	2,226,426	11,680,587	0	11,680,587
F. Other amounts payable	47/48	19,274,914	121,937,187	18,741,855	26,638,872	14,253,691	9,201,392	19,944,540	1,690	20,244,699	250,238,841	-201,109,514	49,129,327
X. ACCRUALS AND DEFERRED INCOME	492/3	9,834	74,389,670	2,141,642	151	18,179,983	1,495,224	3,212,761	620	21,897,174	121,327,059	0	121,327,059
	10/49	<u>671,289,614</u>	<u>1,442,823,054</u>	<u>514,106,252</u>	<u>271,303,844</u>	<u>304,262,377</u>	<u>128,369,335</u>	<u>283,520,103</u>	<u>177,873,675</u>	<u>720,853,853</u>	<u>4,514,402,106</u>	<u>-596,481,091</u>	<u>3,917,921,015</u>