

40				1	EUR	
NAT.	Date of deposit	Nr.	P.	E.	D.	F 1.1

ANNUAL ACCOUNTS IN EUROS (2 decimals)

NAME: *RIOBRA Opdrachthoudende Vereniging*

Legal form: *Cooperative company with limited liability*

Address: *Diestsesteenweg(LIN)* Nr.: *126* Box:

Postal code: *3210* Municipality: *Lubbeek*

Country: *Belgium*

Register of legal persons - commercial court: *Leuven*

Website* :

Company number *BE 0878.051.819*

DATE *25 / 11 / 2005* of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS approved by the general meeting of *24 / 06 / 2016*
 regarding the period from *01 / 01 / 2015* to *31 / 12 / 2015*
 Preceding period from *01 / 01 / 2014* to *31 / 12 / 2014*

The amounts for the preceding period ~~are~~ **are not** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the company, of the DIRECTORS, BUSINESS MANAGERS AND AUDITORS

- | | |
|--|--|
| <i>Armand Biesemans</i> | <i>Director</i> |
| <i>Werfstraat 99, 1570 Galmaarden, Belgium</i> | <i>22/03/2013 -</i> |
|
 | |
| <i>Walter Craps</i> | <i>Director</i> |
| <i>R. Borremansstraat 22, 3040 Huldenberg, Belgium</i> | <i>22/03/2013 -</i> |
|
 | |
| <i>Jean-Pierre Taverniers</i> | <i>Director</i> |
| <i>Hautem 82, 3320 Hoegaarden, Belgium</i> | <i>22/03/2013 -</i> |
|
 | |
| <i>Julien Dekeyser</i> | <i>Vice-chairman of the board of directors</i> |
| <i>Dennenweg 2, 3190 Boortmeerbeek, Belgium</i> | <i>23/03/2013 -</i> |
|
 | |
| <i>Hendrik Claes</i> | <i>Director</i> |
| <i>Zandstraat 56 box 1, 3350 Linter, Belgium</i> | <i>22/03/2013 -</i> |
|
 | |
| <i>Carine Goris</i> | <i>Director</i> |
| <i>Grote straat 25, 3118 Werchter, Belgium</i> | <i>22/03/2013 -</i> |

Are attached to these annual accounts:

Total number of pages deposited: *32* Numbers of sections of the standard form not deposited because they serve no useful purpose: *5.1, 5.2.1, 5.2.3, 5.2.4, 5.3.5, 5.4.1, 5.4.3, 5.5.2, 5.6, 5.8, 5.13, 5.16, 5.17.1, 5.17.2, 7, 8, 9*

Signature
(name and position)

Signature
(name and position)

* Optional information.
 ** Strike out what is not applicable.

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

<i>Bart Willems</i> <i>Het Everbeur 11, 3130 Begijnendijk, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Benny Reviere</i> <i>Witteweg 5, 3460 Bekkevoort, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Albert Mees</i> <i>Komkommerstraat 8, 3060 Bertem, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Kristof Cattie</i> <i>Romont 14, 1547 Biévéne, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Christine Dejaegher</i> <i>Groenstraat 126, 3370 Boutersem, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Germain Vandezande</i> <i>Kwadestraat 75, 3450 Geetbets, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Luc De Doncker</i> <i>Lenniksestraat 117, 1755 Gooik, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Lieven Van Den Broeck</i> <i>Sint-Niklaasstraat 48, 1540 Herne, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>André Alles</i> <i>Dorpsstraat 130, 3471 Hoeleden, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Leon Ignoul</i> <i>Een Meilaan 16, 3400 Landen, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Paul Duerinckx</i> <i>Nachtegalenstraat 66, 3210 Lubbeek, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Chantal Mostaert</i> <i>Sint-Jansstraat 95 box 1, 1785 Merchtem, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Tom Teck</i> <i>Maurice Noëstraat 14, 3050 Oud-Heverlee, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Peter Lacres</i> <i>Eeckhoudtstraat 26, 1670 Pepingen, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Fons Lemmens</i> <i>Sint-Annastraat 27, 3390 Tielt (Bt.), Belgium</i>	<i>Vice-chairman of the board of directors</i> <i>22/03/2013 -</i>
<i>Jos Hermans</i> <i>Breynisseberg 12, 3300 Tienen, Belgium</i>	<i>Chairman of the board of directors</i> <i>22/03/2013 -</i>
<i>Marie-Claire Loozen</i> <i>Kerkomstraat 8, 3300 Tienen, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>André Stiers</i> <i>Klottenbergstraat 12 box A, 3440 Zoutleeuw, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Jos Dewinter</i> <i>Van Steelantstraat 24, 1820 Steenokkerzeel, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Roger Verduyck</i> <i>Vijverstraat 1 box A, 3130 Begijnendijk, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>André Govaerts</i> <i>Rijnrode 9, 3460 Bekkevoort, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>
<i>Fons Heyvaert</i> <i>Mieregemstraat 165, 1785 Merchtem, Belgium</i>	<i>Director</i> <i>22/03/2013 -</i>

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

*Paul Delimon
Glabbeeksesteenweg 128, 3391 Meensel-Kiezegem, Belgium*

*Director
22/03/2013 -*

*Bert Meulemans
Vogelzangwijk 14, 3190 Boortmeerbeek, Belgium*

*Director
22/03/2013 -*

*Sato Pollet
Lesagestraat 44, 1820 Steenokkerzeel, Belgium*

*Director
27/04/2015 -*

*Peter Reekmans
Dries 11 box B, 3380 Glabbeek (Zuurbemde), Belgium*

*Director
23/02/2015 -*

*Ernst & Young BCVBA
Nr.: BE 0446.334.711
Herckenrodesingel 4A box 1, 3500 Hasselt, Belgium
Membership nr.: B00160*

Auditor

Represented by:

*Stefan Olivier
Membership nr.: A01761*

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**^{*} audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: name, surnames, profession, address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise^{**},
- B. Preparing the annual accounts^{**},
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his assignment.

Name, surnames, profession and address	Number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	181.701.701,21	171.698.508,64
Formation expenses	5.1	20	.....	.....
Intangible fixed assets	5.2	21	840.513,27	860.440,30
Tangible fixed assets	5.3	22/27	180.375.411,94	170.352.292,34
Land and buildings		22	361.898,23	270.550,16
Plant, machinery and equipment		23	162.405.163,32	153.987.980,09
Furniture and vehicles		24	16.599,96	69.749,52
Leasing and similar rights		25	46.172,48	49.464,87
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	17.545.577,95	15.974.547,70
Financial fixed assets	5.4/ 5.5.1	28	485.776,00	485.776,00
Affiliated enterprises	5.14	280/1	.....	.....
Participating interests		280	.....	.....
Amounts receivable		281	.....	.....
Other enterprises linked by participating interests	5.14	282/3	485.776,00	485.776,00
Participating interests		282	485.776,00	485.776,00
Amounts receivable		283	.....	.....
Other financial assets		284/8	.....	.....
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	.....	.....
CURRENT ASSETS		29/58	20.795.621,51	14.638.359,74
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	19.338.297,87	14.245.718,14
Trade debtors		40	452.359,37	42.278,36
Other amounts receivable		41	18.885.938,50	14.203.439,78
Current investments	5.5.1/ 5.6	50/53	.....	.....
Own shares		50	.....	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	1.457.323,64	392.474,65
Deferred charges and accrued income	5.6	490/1	.....	166,95
TOTAL ASSETS		20/58	202.497.322,72	186.336.868,38

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY(+)/(-)		10/15	175.419.829,24	159.433.016,30
Capital	5.7	10	142.855.647,28	135.838.649,02
Issued capital		100	142.855.647,28	135.838.649,02
Uncalled capital		101	.....	.....
Share premium account		11	1.634.633,53	.....
Revaluation surpluses		12	.....	.....
Reserves		13	2.792.749,30	648.748,76
Legal reserve		130	755.948,79	648.748,76
Reserves not available		131	.....	.....
In respect of own shares held		1310	.....	.....
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	2.036.800,51	.....
Accumulated profits (losses)(+)/(-)		14	.....	.....
Investment grants		15	28.136.799,13	22.945.618,52
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	.....	.....
Provisions for liabilities and charges		160/5	.....	.....
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Other liabilities and charges	5.8	163/5	.....	.....
Deferred taxes		168	.....	.....
AMOUNTS PAYABLE		17/49	27.077.493,48	26.903.852,08
Amounts payable after more than one year	5.9	17	21.264.144,85	22.035.698,31
Financial debts		170/4	21.264.144,85	22.035.698,31
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	14.144,85	35.698,31
Credit institutions		173	11.250.000,00	12.000.000,00
Other loans		174	10.000.000,00	10.000.000,00
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year		42/48	5.812.879,88	4.867.510,69
Current portion of amounts payable after more than one year falling due within one year	5.9	42	772.799,00	764.235,61
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	687.234,88	61.560,80
Suppliers		440/4	687.234,88	61.560,80
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	1.593.768,75	1.356.071,78
Taxes, remuneration and social security	5.9	45	281.271,65	302.584,67
Taxes		450/3	31.714,71	30.767,84
Remuneration and social security		454/9	249.556,94	271.816,83
Other amounts payable		47/48	2.477.805,60	2.383.057,83
Accruals and deferred income	5.9	492/3	468,75	643,08
TOTAL LIABILITIES		10/49	202.497.322,72	186.336.868,38

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period	
Operating income		70/74	14.221.040,87	11.626.003,79	
Turnover	5.10	70	14.221.040,87	11.626.003,79	
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	5.10	74	.....	.....
Operating charges		60/64	12.002.938,75	8.708.632,45	
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)		609	.....	.....
Services and other goods		61	1.897.394,81	1.953.271,84	
Remuneration, social security costs and pensions	5.10	62	2.111.003,11	2.040.239,48	
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	5.518.002,57	5.117.300,52	
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	.....	15.552,86
Provisions for liabilities and charges: Appropriations (uses and write-backs)	5.10	635/7	.....	-420.000,00
Other operating charges	5.10	640/8	2.476.538,26	2.267,75	
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Operating profit (loss)		9901	2.218.102,12	2.917.371,34	
Financial income		75	633.043,64	552.917,90	
Income from financial fixed assets		750	5.700,84	7.101,06	
Income from current assets		751	182.614,18	140.300,97	
Other financial income	5.11	752/9	444.728,62	405.515,87	
Financial charges		5.11	65	725.190,26	985.265,22
Debt charges		650	723.890,98	983.587,57	
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)		651	.....	.....
Other financial charges		652/9	1.299,28	1.677,65	
Gain (loss) on ordinary activities before taxes		9902	2.125.955,50	2.485.024,02	

	Discl.	Codes	Period	Preceding period
Extraordinary income		76	19.528,50	69.056,49
Write-back of depreciation and of amounts written off intangible and tangible fixed assets		760	.....	.....
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges		762	.....	.....
Capital gains on disposal of fixed assets		763	.....	.....
Other extraordinary income	5.11	764/9	19.528,50	69.056,49
Extraordinary charges		66	53,61	47.318,90
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660	.....	.....
Amounts written off financial fixed assets		661	.....	.....
Provisions for extraordinary liabilities and charges: appropriations (uses)		662	.....	.....
Capital losses on disposal of fixed assets		663	.....	.....
Other extraordinary charges	5.11	664/8	53,61	47.318,90
Extraordinary charges carried to assets as restructuring costs		669	.....	.....
Gain (loss) for the period before taxes		9903	2.145.430,39	2.506.761,61
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes		67/77	1.429,85	54,44
Taxes	5.12	670/3	1.429,85	54,44
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	2.144.000,54	2.506.707,17
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation		9905	2.144.000,54	2.506.707,17

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	2.144.000,54	2.506.707,17
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	2.144.000,54	2.506.707,17
Profit (loss) brought forward(+)/(-)	14P	.....	.....
Withdrawals from capital and reserves	791/2	.....	.....
from capital and share premium account	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	2.144.000,54	2.506.707,17
to capital and share premium account	691	.....	.....
to legal reserve	6920	107.200,03	125.339,75
to other reserves	6921	2.036.800,51	2.381.367,42
Profit (loss) to be carried forward(+)/(-)	(14)	.....	.....
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/6	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Other beneficiaries	696	.....	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	1.054.729,61
Movements during the period			
Acquisitions, including produced fixed assets	8022	107.992,49	
Sales and disposals	8032	.....
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	1.162.722,10	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	194.289,31
Movements during the period			
Recorded	8072	127.919,52	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	.....
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	322.208,83	
NET BOOK VALUE AT THE END OF THE PERIOD	211	840.513,27	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	270.550,16
Movements during the period			
Acquisitions, including produced fixed assets	8161	91.348,07	
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	361.898,23	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8271	.....
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	361.898,23	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	188.366.894,40
Movements during the period			
Acquisitions, including produced fixed assets	8162	13.737.687,78	
Sales and disposals	8172	.....
Transfers from one heading to another(+)/(-)	8182	.....
Acquisition value at the end of the period	8192	202.104.582,18	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	34.378.914,31
Movements during the period			
Recorded	8272	5.320.504,55	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	.....
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	39.699.418,86	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	162.405.163,32	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	3.183.358,68
Movements during the period			
Acquisitions, including produced fixed assets	8163	631,89	
Sales and disposals	8173	.....
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	3.183.990,57	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	3.113.609,16
Movements during the period			
Recorded	8273	53.781,45	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	3.167.390,61	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	16.599,96	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	70.648,89
Movements during the period			
Acquisitions, including produced fixed assets	8164	12.504,66	
Sales and disposals	8174	.....
Transfers from one heading to another(+)/(-)	8184	.....
Acquisition value at the end of the period	8194	83.153,55	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another(+)/(-)	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	21.184,02
Movements during the period			
Recorded	8274	15.797,05	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	.....
Transferred from one heading to another(+)/(-)	8314	.....
Depreciations and amounts written down at the end of the period	8324	36.981,07	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	46.172,48	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	.....
Furniture and vehicles	252	46.172,48	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	15.974.547,70
Movements during the period			
Acquisitions, including produced fixed assets	8166	1.571.030,25	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	.....
Acquisition value at the end of the period	8196	17.545.577,95	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	17.545.577,95	

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	485.776,00
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	485.776,00	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	485.776,00	
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES

List the enterprises in which the enterprise holds a participating interest, (recorded in the heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
<i>Infrac BE 0882.509.166 Cooperative company with limited liability Koning Albert II-laan 37, 1030 Schaerbeek, Belgium</i>	0	1,0	0,0	31/12/2014	EUR	11.862.600,44	150.022,00

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	135.838.649,02
(100)	142.855.647,28	

Changes during the period

Codes	Value	Number of shares
	4.345.984,48	175.312
	2.671.013,78	107.745

	619.750,00	25.000
	113.702.557,70	4.586.630
	28.532.471,93	1.150.967
	867,65	35
8702	xxxxxxxxxxxxxxxx	5.762.632
8703	xxxxxxxxxxxxxxxx	.....

Structure of the capital
 Different categories of shares

 Registered shares
 Shares to bearer and/or dematerialized

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, AS IT APPEARS FROM THE STATEMENTS RECEIVED BY THE ENTERPRISE

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	772.799,00
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	22.799,00
Credit institutions	8841	750.000,00
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	772.799,00
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	14.144,85
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	14.144,85
Credit institutions	8842	.....
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	14.144,85
Amounts payable with a remaining term of more than five years		
Financial debts	8803	21.250.000,00
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	11.250.000,00
Other loans	8853	10.000.000,00
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	21.250.000,00

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....

Total amounts payable guaranteed by Belgian public authorities

9061

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

9062

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	31.714,71
Estimated taxes payable	450	.....

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	249.556,94

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

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Period
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OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity		14.213.780,90	11.619.074,31
.....	
.....	
.....	
Allocation into geographical markets			
.....	
.....	
.....	
.....	
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	.....	.....
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	23	23
Average number of employees calculated in full-time equivalents	9087	21,6	20,7
Number of actual worked hours	9088	33.674	32.062
Personnel costs			
Remuneration and direct social benefits	620	1.498.810,05	1.508.731,60
Employers' contribution for social security	621	450.738,15	412.494,20
Employers' premiums for extra statutory insurance	622	109.704,89	76.360,99
Other personnel costs (+)/(-)	623	51.750,02	42.652,69
Retirement and survivors' pensions	624	.....	.....
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs) (+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	.....	15.552,86
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	.....	.....
Uses and write-backs	9116	.....	420.000,00
Other operating charges			
Taxes related to operation	640	216,70	2.189,82
Other costs	641/8	2.476.321,56	77,93
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	.....	.....
Number of actual worked hours	9098	.....	.....
Costs to the enterprise	617	.....	.....

FINANCIAL AND EXTRAORDINARY RESULTS

	Codes	Period	Preceding period
FINANCIAL RESULTS			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	443.650,29	405.514,68
Interest subsidies	9126	.....	.....
Allocation of other financial income			
.....		1.078,33	1,19
.....	
.....	
Depreciation of loan issue expenses and reimbursement premiums	6501	.....	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
.....		1.254,57	1.640,14
.....		44,71	37,51
.....	

EXTRAORDINARY RESULTS

Allocation of other extraordinary income

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Allocation of other extraordinary charges

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Period
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INCOME TAXES AND OTHER TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

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Codes	Period
9134	1.429,85
9135	1.429,85
9136
9137
9138
9139
9140

Impact of extraordinary results on the amount of the income taxes relating to the current period

Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets

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Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

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Codes	Period
9141
9142

9144

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

To the enterprise (deductible)

By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes

For withholding taxes on investment income

Codes	Period	Preceding period
9145	17.751,46	19.175,00
9146	1.454,45	10.283,00
9147	483.583,59	454.674,00
9148	1.429,85	54,44

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	.....	.....
Participating interests	(280)	.....	.....
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable from affiliated enterprises	9291	.....	.....
Over one year	9301	.....	.....
Within one year	9311	.....	.....
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	.....	.....
Over one year	9361	.....	.....
Within one year	9371	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	485.776,00	485.776,00
Participating interests	(282)	485.776,00	485.776,00
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	17.982.256,36	.....
Over one year	9302	.....	.....
Within one year	9312	17.982.256,36	.....
Amounts payable	9352	10.000.000,00	.....
Over one year	9362	10.000.000,00	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Main conditions of these guarantees

Other significant commitments undertaken in their favour

Main conditions of the other commitments

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500
9501
9502
9503	75.181,48
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	6.000,00
95061	2.420,00
95062	.....
95063	.....
95081	.....
95082	494,00
95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

SOCIAL BALANCE SHEET

Number of joint industrial committee:

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	16,0	13,0	3,0
1002	7,0	.....	7,0
1003	21,6	13,0	8,6
Number of hours actually worked			
1011	25.871	20.627	5.244
1012	7.803	.....	7.803
1013	33.674	20.627	13.047
Personnel costs			
1021	1.468.523,90	1.193.175,67	275.348,23
1022	642.479,21	.....	642.479,21
1023	2.111.003,11	1.193.175,67	917.827,44
1033	.....	.....	.....

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	20,7	11,9	8,8
1013	32.062	19.262	12.800
1023	2.111.003,11	1.193.175,67	917.827,44
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period				
Codes	1. Full-time	2. Part-time	3. Total full-time equivalents	
Number of employees	105	17	6	21,8
By nature of the employment contract				
Contract for an indefinite period	110	17	6	21,8
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	13	.....	13,0
primary education	1200	.....	.....	.....
secondary education	1201	2	.....	2,0
higher non-university education	1202	6	.....	6,0
university education	1203	5	.....	5,0
Women	121	4	6	8,8
primary education	1210	.....	.....	.....
secondary education	1211	.....	2	1,5
higher non-university education	1212	2	3	4,4
university education	1213	2	1	2,9
By professional category				
Management staff	130	1	.....	1,0
Employees	134	16	6	20,8
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		
Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	.....
Number of hours actually worked	151	.....
Costs for the enterprise	152	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205
210
211
212
213

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305
310
311
312
313
340
341
342
343
350

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	7	5811	7
Number of actual training hours	5802	361	5812	130
Net costs for the enterprise	5803	30.911,65	5813	13.332,27
of which gross costs directly linked to training	58031	30.911,65	58131	13.332,27
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	10	5831	5
Number of actual training hours	5822	147	5832	59
Net costs for the enterprise	5823	9.245,25	5833	3.717,00
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....