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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER
BELGIAN COMPANY LAW**

IDENTIFICATION DETAILS

NAME: *RIOBRA Opdrachthoudende Vereniging*

Legal form: *Cooperative company with limited liability*

Address: *Diestsesteenweg(LIN)* Nr.: *126* Box:

Postal code: *3210* Municipality: *Lubbeek*

Country: *Belgium*

Register of legal persons – commercial court *Leuven*

Website address¹:

Company identification number **BE 0878.051.819**

DATE **19 / 06 / 2015** of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS **ANNUAL ACCOUNTS IN EUROS (2 decimals)**

approved by the general meeting of **23 / 06 / 2017**

Regarding the financial year from **01 / 01 / 2016** to **31 / 12 / 2016**

Preceding financial year from **01 / 01 / 2015** to **31 / 12 / 2015**

The amounts for the preceding period ~~are~~ **are not**² identical to the ones previously published.

Total number of pages filed:⁴¹..... Numbers of sections of the standard form not filed because they serve no useful purpose: *6.1, 6.2.1, 6.2.2, 6.2.4, 6.2.5, 6.3.5, 6.4.1, 6.4.3, 6.5.2, 6.6, 6.7.2, 6.8, 6.17, 6.18.1, 6.18.2, 6.19, 6.20, 8, 9*

Signature
(name and position)

Signature
(name and position)

¹ Optional information.

² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

Armand Biesemans Werfstraat 99, 1570 Galmaarden, Belgium	Director 22/03/2013 -
Walter Craps R. Borremansstraat 22, 3040 Huldenberg, Belgium	Director 22/03/2013 -
Jean-Pierre Taverniers Hautem 82, 3320 Hoegaarden, Belgium	Director 22/03/2013 -
Julien Dekeyser Dennenweg 2, 3190 Boortmeerbeek, Belgium	Vice-chairman of the board of directors 23/03/2013 -
Hendrik Claes Zandstraat 56 box 1, 3350 Linter, Belgium	Director 22/03/2013 -
Carine Goris Grote straat 25, 3118 Werchter, Belgium	Director 22/03/2013 -
Bart Willems Het Everbeur 11, 3130 Begijnendijk, Belgium	Director 22/03/2013 -
Benny Reviers Witteweg 5, 3460 Bekkevoort, Belgium	Director 22/03/2013 -
Albert Mees Komkommerstraat 8, 3060 Bertem, Belgium	Director 22/03/2013 -
Kristof Cattie Romont 14, 1547 Biévene, Belgium	Director 22/03/2013 -
Christine Dejaegher Groenstraat 126, 3370 Boutersem, Belgium	Director 22/03/2013 -
Germain Vandezande Kwadestraat 75, 3450 Geetbets, Belgium	Director 22/03/2013 -
Luc De Doncker Lenniksestraat 117, 1755 Gooik, Belgium	Director 22/03/2013 -
Lieven Van Den Broeck Sint-Niklaasstraat 48, 1540 Herne, Belgium	Director 22/03/2013 -
André Alles Dorpsstraat 130, 3471 Hoeleden, Belgium	Director 22/03/2013 -
Leon Ignoul Een Meilaan 16, 3400 Landen, Belgium	Director 22/03/2013 -
Paul Duerinckx Nachtegalenstraat 66, 3210 Lubbeek, Belgium	Director 22/03/2013 -
Chantal Mostaert Sint-Jansstraat 95 box 1, 1785 Merchtem, Belgium	Director 22/03/2013 -

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

Tom Teck
Maurice Noëstraat 14, 3050 Oud-Heverlee, Belgium

Director
22/03/2013 -

Peter Lacres
Eeckhoudtstraat 26, 1670 Pepingen, Belgium

Director
22/03/2013 -

Fons Lemmens
Sint-Annastraat 27, 3390 Tielt (Bt.), Belgium

Vice-chairman of the board of directors
22/03/2013 -

Jos Hermans
Breynisseberg 12, 3300 Tienen, Belgium

Chairman of the board of directors
22/03/2013 -

Marie-Claire Loozen
Kerkomstraat 8, 3300 Tienen, Belgium

Director
22/03/2013 -

André Stiers
Klottenbergstraat 12 box A, 3440 Zoutleeuw, Belgium

Director
22/03/2013 -

Jos Dewinter
Van Steelantstraat 24, 1820 Steenokkerzeel, Belgium

Director
22/03/2013 -

Roger Verduyckt
Vijverstraat 1 box A, 3130 Begijnendijk, Belgium

Andere functie
22/03/2013 -

André Govaerts
Rijnrode 9, 3460 Bekkevoort, Belgium

Andere functie
22/03/2013 -

Fons Heyvaert
Mieregemstraat 165, 1785 Merchtem, Belgium

Andere functie
22/03/2013 -

Paul Delimon
Glabbeeksesteenweg 128, 3391 Meensel-Kiezegeg, Belgium

Andere functie
22/03/2013 -

Bert Meulemans
Vogelzangwijk 14, 3190 Boortmeerbeek, Belgium

Director
22/03/2013 -

Peter Reekmans
Dries 11 box B, 3380 Glabbeek (Zuurbemde), Belgium

Director
23/02/2015 -

Danny Liekens
Vereeckenstraat 59, 1820 Steenokkerzeel, Belgium

Director
24/06/2016 -

Sato Pollet
Lesagestraat 44, 1820 Steenokkerzeel, Belgium

Director
20/06/2015 -

Maria Saelmaekers
Walmersumstraat 38, 3380 Glabbeek (Zuurbemde), Belgium

Andere functie
31/12/2015 -

Ernst & Young BCVBA
Nr.: BE 0446.334.711
Herckenrodesingel 4A box 1, 3500 Hasselt, Belgium
Membership nr.: B00160

Auditor

Represented by:

Stefan Olivier
Membership nr.: A01761

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	182.943.981,63	181.701.701,21
Intangible fixed assets	6.2	21	788.898,57	840.513,27
Tangible fixed assets	6.3	22/27	181.669.307,06	180.375.411,94
Land and buildings		22	431.017,99	361.898,23
Plant, machinery and equipment		23	164.258.377,06	162.405.163,32
Furniture and vehicles		24	14.218,06	16.599,96
Leasing and similar rights		25	35.606,24	46.172,48
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	16.930.087,71	17.545.577,95
Financial fixed assets	6.4/6.5.1	28	485.776,00	485.776,00
Affiliated enterprises	6.15	280/1	.....	.....
Participating interests		280	.....	.....
Amounts receivable		281	.....	.....
Enterprises linked by participating interests	6.15	282/3	485.776,00	485.776,00
Participating interests		282	485.776,00	485.776,00
Amounts receivable		283	.....	.....
Other financial assets		284/8	.....	.....
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	.....	.....

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	24.785.481,27	20.795.621,51
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	24.455.877,62	19.338.297,87
Trade debtors		40	417.170,16	452.359,37
Other amounts receivable		41	24.038.707,46	18.885.938,50
Current investments 6.5.1/6.6		50/53	.....	.....
Own shares		50	.....	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	329.603,65	1.457.323,64
Deferred charges and accrued income 6.6		490/1	.....	.....
TOTAL ASSETS		20/58	207.729.462,90	202.497.322,72

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	180.124.579,95	175.419.829,24
Capital	6.7.1	10	142.855.647,28	142.855.647,28
Issued capital		100	142.855.647,28	142.855.647,28
Uncalled capital		101	.....	.....
Share premium account		11	1.634.633,53	1.634.633,53
Revaluation surpluses		12	.....	.....
Reserves		13	3.914.740,14	2.792.749,30
Legal reserve		130	812.048,33	755.948,79
Reserves not available		131	.....	.....
In respect of own shares held		1310	.....	.....
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	3.102.691,81	2.036.800,51
Accumulated profits (losses)(+)/(-)		14	.....	.....
Investment grants		15	31.719.559,00	28.136.799,13
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	.....	.....
Provisions for liabilities and charges		160/5	.....	.....
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	.....	.....
Deferred taxes		168	.....	.....

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	27.604.882,95	27.077.493,48
Amounts payable after more than one year	6.9	17	20.510.560,88	21.264.144,85
Financial debts		170/4	20.510.560,88	21.264.144,85
Subordinated loans		170	10.500.000,00	.....
Unsubordinated debentures		171	10.000.000,00	.....
Leasing and other similar obligations		172	10.560,88	14.144,85
Credit institutions		173	.....	11.250.000,00
Other loans		174	.....	10.000.000,00
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	6.896.937,32	5.812.879,88
Current portion of amounts payable after more than one year falling due within one year		42	762.309,44	772.799,00
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	254.374,11	687.234,88
Suppliers		440/4	254.374,11	687.234,88
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	1.543.460,11	1.593.768,75
Taxes, remuneration and social security	6.9	45	282.088,88	281.271,65
Taxes		450/3	.....	31.714,71
Remuneration and social security		454/9	282.088,88	249.556,94
Other amounts payable		47/48	4.054.704,78	2.477.805,60
Accruals and deferred income	6.9	492/3	197.384,75	468,75
TOTAL LIABILITIES		10/49	207.729.462,90	202.497.322,72

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	14.215.577,64	14.240.569,37
Turnover	6.10	70	14.195.083,49	14.221.040,87
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	6.10	74	.....	.....
Non-recurring operating income	6.12	76A	20.494,15	19.528,50
Operating charges		60/66A	12.981.258,65	12.002.992,36
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)(+)/(-)		609	.....	.....
Services and other goods		61	2.625.270,12	1.897.394,81
Remuneration, social security costs and pensions(+)/(-)	6.10	62	2.212.967,99	2.111.003,11
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	5.642.343,91	5.518.002,57
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)	6.10	631/4	24.636,50	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)	6.10	635/8	.....	.....
Other operating charges	6.10	640/8	2.476.033,05	2.476.538,26
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	7,08	53,61
Operating profit (loss)(+)/(-)		9901	1.234.318,99	2.237.577,01

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	711.937,21	633.043,64
Recurring financial income		75	711.937,21	633.043,64
Income from financial fixed assets		750	8.797,31	5.700,84
Income from current assets		751	137.602,67	182.614,18
Other financial income	6.11	752/9	565.537,23	444.728,62
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	814.186,40	725.190,26
Recurring financial charges	6.11	65	814.186,40	725.190,26
Debt charges		650	813.218,61	723.890,98
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	967,79	1.299,28
Non-recurring financial charges	6.12	66B	.....	.....
Gain (loss) for the period before taxes		9903	1.132.069,80	2.145.430,39
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	10.078,96	1.429,85
Taxes		670/3	10.138,43	1.429,85
Adjustment of income taxes and write-back of tax provisions		77	59,47	.....
Gain (loss) of the period		9904	1.121.990,84	2.144.000,54
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	1.121.990,84	2.144.000,54

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	1.121.990,84	2.144.000,54
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	1.121.990,84	2.144.000,54
Profit (loss) brought forward(+)/(-)	14P	.....	.....
Withdrawals from capital and reserves	791/2	.....	.....
from capital and share premium account	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	1.121.990,84	2.144.000,54
to capital and share premium account	691	.....	.....
to legal reserve	6920	56.099,54	107.200,03
to other reserves	6921	1.065.891,30	2.036.800,51
Accumulated profits (losses)(+)/(-)	(14)	.....	.....
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another(+)/(-)

Acquisition value at the end of the period**Depreciations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another(+)/(-)

Depreciations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxxx	1.162.722,10
8022	93.584,40	
8032	.....
8042	.....
8052	1.256.306,50	
8122P	xxxxxxxxxxxxxxxx	322.208,83
8072	145.199,10	
8082	.....
8092	.....
8102	.....
8112	.....
8122	467.407,93	
211	788.898,57	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	361.898,23
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	69.119,76	
Acquisition value at the end of the period	8191	431.017,99	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8271	.....
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	431.017,99	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	202.104.582,18
Movements during the period			
Acquisitions, including produced fixed assets	8162	807.736,29	
Sales and disposals	8172	.....
Transfers from one heading to another(+)/(-)	8182	6.522.093,56	
Acquisition value at the end of the period	8192	209.434.412,03	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	39.699.418,86
Movements during the period			
Recorded	8272	5.476.616,11	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	.....
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	45.176.034,97	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	164.258.377,06	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	3.183.990,57
Movements during the period			
Acquisitions, including produced fixed assets	8163	.....
Sales and disposals	8173	.....
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	3.183.990,57	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	3.167.390,61
Movements during the period			
Recorded	8273	2.381,90	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	3.169.772,51	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	14.218,06	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	83.153,55
Movements during the period			
Acquisitions, including produced fixed assets	8164	7.580,56	
Sales and disposals	8174	.....
Transfers from one heading to another(+)/(-)	8184	.....
Acquisition value at the end of the period	8194	90.734,11	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another(+)/(-)	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	36.981,07
Movements during the period			
Recorded	8274	18.146,80	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	.....
Transferred from one heading to another(+)/(-)	8314	.....
Depreciations and amounts written down at the end of the period	8324	55.127,87	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	35.606,24	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	.....
Furniture and vehicles	252	35.606,24	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxx	17.545.577,95
Movements during the period			
Acquisitions, including produced fixed assets	8166	5.975.723,08	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	-6.591.213,32	
Acquisition value at the end of the period	8196	16.930.087,71	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	16.930.087,71	

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	485.776,00
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	485.776,00	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8542	.....
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	485.776,00	
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Infrax</i> <i>BE 0882.509.166</i> <i>Cooperative company with limited liability</i> <i>Koning Albert II-laan 37</i> <i>1030 Schaerbeek</i> <i>Belgium</i>		18.800	4,0	0,0	31/12/2015	EUR	11.874.176,00	278.022,00

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**STATEMENT OF CAPITAL****Social capital**

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	142.855.647,28
(100)	142.855.647,28	

Changes during the period

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Structure of the capital

Different categories of shares

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.....

.....

Registered shares

Shares dematerialized

Codes	Value	Number of shares

	619.750,00	25.000
	113.702.557,70	4.586.630
	28.532.471,93	1.150.967
	867,65	35
8702	xxxxxxxxxxxxxxx	.....
8703	xxxxxxxxxxxxxxx	.....

Capital not paid

Uncalled capital

Called up capital, unpaid

Shareholders having yet to pay up in full

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Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital not issued

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Shares issued, non representing capital

Distribution

Number of shares
Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	762.309,44
Subordinated loans	8811	750.000,00
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	12.309,44
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	762.309,44
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	10.560,88
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	10.560,88
Credit institutions	8842	.....
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	10.560,88
Amounts payable with a remaining term of more than five years		
Financial debts	8803	20.500.000,00
Subordinated loans	8813	10.500.000,00
Unsubordinated debentures	8823	10.000.000,00
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	20.500.000,00

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	.....

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	.....
Estimated taxes payable	450	.....

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	.....

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

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Period
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OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

.....	14.175.540,20	14.213.780,90
.....
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.....

Allocation into geographical markets

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.....
.....
.....

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740
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OPERATING CHARGES**Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date	9086	23	23
Average number of employees calculated in full-time equivalents	9087	21,5	21,6
Number of actual worked hours	9088	32.511	33.674

Personnel costs

Remuneration and direct social benefits	620	1.556.201,05	1.498.810,05
Employers' contribution for social security	621	464.514,00	450.738,15
Employers' premiums for extra statutory insurance	622	128.089,53	109.704,89
Other personnel costs	623	64.163,41	51.750,02
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	24.636,50	.....
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	.....	.....
Uses and write-backs	9116	.....	.....
Other operating charges			
Taxes related to operation	640	33,05	216,70
Other costs	641/8	2.476.000,00	2.476.321,56
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	.....	.....
Number of actual worked hours	9098	.....	.....
Costs to the enterprise	617	.....	.....

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	565.537,08	443.650,29
Interest subsidies	9126	.....	.....
Allocation of other financial income			
.....		0,15	1.078,33
.....	
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
.....		959,96	1.254,57
.....		7,83	44,71
.....	

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	20.494,15	19.528,50
Non-recurring operating income	(76A)	20.494,15	19.528,50
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	.....
Other non-recurring operating income	764/8	20.494,15	19.528,50
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for extraordinary financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	7,08	53,61
Non-recurring operating charges	(66A)	7,08	53,61
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	.....
Other non-recurring operating charges	664/7	7,08	53,61
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	.....	.....
Amounts written off financial fixed assets	661	.....	.....
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

	Codes	Period
Income taxes on the result of the period	9134	2.375,27
Income taxes paid and withholding taxes due or paid	9135	2.375,27
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	7.763,16
Additional income taxes due or paid	9139	7.763,16
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
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Impact of non recurring results on the amount of the income taxes relating to the current period

	Period
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.....
.....

Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		
.....	
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....	
.....	
.....	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)	9145	7.836,17	17.751,46
By the enterprise	9146	667,91	1.454,45

Amounts withheld on behalf of third party

For payroll withholding taxes	9147	499.928,21	483.583,59
For withholding taxes on investment income	9148	2.375,27	1.429,85

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
0,00
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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Period
0,00
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RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	.....	.....
Participating interests	(280)	.....	.....
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable	9291	.....	.....
Over one year	9301	.....	.....
Within one year	9311	.....	.....
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	.....	.....
Over one year	9361	.....	.....
Within one year	9371	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

ASSOCIATED ENTERPRISES

	Codes	Period	Preceding period
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....

OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS

Financial fixed assets	9252	485.776,00	485.776,00
Participating interests	9262	485.776,00	485.776,00
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	23.252.237,58	17.982.256,36
Over one year	9302	.....	.....
Within one year	9312	23.252.237,58	17.982.256,36
Amounts payable	9352	10.000.000,00	10.000.000,00
Over one year	9362	10.000.000,00	10.000.000,00
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period

0,00

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

	Codes	Period
Amounts receivable from these persons	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	83.383,02
To former directors and former managers	9504	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

	Codes	Period
Auditor's fees	9505	5.202,00
Fees for exceptional services or special missions executed in the company by the auditor		
Other attestation missions	95061	1.460,90
Tax consultancy	95062	.....
Other missions external to the audit	95063	.....
Fees for exceptional services or special missions executed in the company by people they are linked to		
Other attestation missions	95081	.....
Tax consultancy	95082	.....
Other missions external to the audit	95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANY LAW**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee:

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	15,4	13,0	2,4
1002	7,6	.....	7,6
1003	21,5	13,0	8,5
1011	24.325	20.528	3.797
1012	8.186	.....	8.186
1013	32.511	20.528	11.983
1021	1.655.749,01	1.397.265,55	258.483,46
1022	557.218,98	.....	557.218,98
1023	2.212.967,99	1.397.265,55	815.702,44
1033	32.209,97	20.337,34	11.872,63

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	21,6	13,0	8,6
1013	33.674	20.627	13.047
1023	2.111.003,11	1.193.175,67	917.827,44
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)
At the closing date of the period
Number of employees

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

According to gender and study level

Men

primary education

secondary education

higher non-university education

university education

Women

primary education

secondary education

higher non-university education

university education

By professional category

Management staff

Employees

Workers

Others

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
105	15	8	21,4
110	15	8	21,4
111	.....	.....	.....
112	.....	.....	.....
113	.....	.....	.....
120	13	.....	13,0
1200	.....	.....	.....
1201	2	.....	2,0
1202	6	.....	6,0
1203	5	.....	5,0
121	2	8	8,4
1210	.....	.....	.....
1211	.....	2	1,5
1212	1	4	4,2
1213	1	2	2,7
130	1	.....	1,0
134	14	8	20,4
132	.....	.....	.....
133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL
During the period

Average number of persons employed

Number of hours actually worked

Costs for the enterprise

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150
151
152

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205
210
211
212
213

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305
310
311
312
313
340
341
342
343
350

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

Number of employees involved	5801	12	5811	4
Number of actual training hours	5802	326	5812	39
Net costs for the enterprise	5803	34.466,40	5813	3.404,99
of which gross costs directly linked to training	58031	34.466,40	58131	3.404,99
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved	5821	12	5831	11
Number of actual training hours	5822	131	5832	82
Net costs for the enterprise	5823	8.221,50	5833	5.150,25

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....

Codes	Men	Codes	Women
5801	12	5811	4
5802	326	5812	39
5803	34.466,40	5813	3.404,99
58031	34.466,40	58131	3.404,99
58032	.....	58132	.....
58033	.....	58133	.....
5821	12	5831	11
5822	131	5832	82
5823	8.221,50	5833	5.150,25
5841	.....	5851	.....
5842	.....	5852	.....
5843	.....	5853	.....