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NAT.	Filing date	Nr.	P.	U.	D.	F 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER
BELGIAN COMPANY LAW**

IDENTIFICATION DETAILS

NAME: *INTER-MEDIA Opdrachthoudende Vereniging*

Legal form: *Cooperative company with limited liability*

Address: *TRICHTERHEIDEWEG* Nr.: *8* Box:

Postal code: *3500* Municipality: *Hasselt*

Country: *Belgium*

Register of legal persons – commercial court *Antwerpen, Division Hasselt*

Website address¹:

Company identification number **BE 0872.183.022**

DATE **22 / 02 / 2005** of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS **ANNUAL ACCOUNTS IN EUROS (2 decimals)**

approved by the general meeting of **02 / 05 / 2017**

Regarding the financial year from **01 / 01 / 2016** to **31 / 12 / 2016**

Preceding financial year from **01 / 01 / 2015** to **31 / 12 / 2015**

The amounts for the preceding period ~~are~~ **are not**² identical to the ones previously published.

Total number of pages filed:**37**..... Numbers of sections of the standard form not filed because they serve no useful purpose:**6.1, 6.2.1, 6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.3.3, 6.3.4, 6.3.5, 6.4.1, 6.4.3, 6.5.2, 6.6, 6.7.2, 6.17, 6.18.1, 6.18.2, 6.20, 7, 8, 9, 10**.....

Signature
(name and position)

Signature
(name and position)

¹ Optional information.

² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

GUIDO DECOSTER BOUDEWIJNLAAN 30, 1000 Brussels, Belgium	<i>Government commissioner</i>
GEERT ACHTEN MELLEVELDSTRAAT 24, 3730 Hoeselt, Belgium	<i>Director</i> 07/05/2013 -
MARIE-JOSE BANGELS DAALSTRAAT 10, 3850 Nieuwerkerken (Limbourg), Belgium	<i>Director</i> 13/10/2016 -
HUGO BIETS KLEINVELDSTRAAT 20, 3700 Tongeren, Belgium	<i>Director</i> 07/05/2013 -
NICO BIJNENS HOVEWEG 1, 3740 Bilzen, Belgium	<i>Director</i> 26/05/2015 -
DIRK COLAERS WITTERSTRAAT 7 box 2, 3990 Peer, Belgium	<i>Director</i> 07/05/2013 -
ELLEN DEROY Pastorijkhuis 3, 2431 Veerle, Belgium	<i>Director</i> 26/05/2015 - 25/10/2016
RAF DRIESKENS BROESVELDSTRAAT 36, 3910 Neerpelt, Belgium	<i>Chairman of the board of directors</i> 07/05/2013 -
INGRID ERLINGEN NACHTEGAALLAAN 63, 3650 Dilsen-Stokkem, Belgium	<i>Director</i> 07/05/2013 -
JOHAN FEYEN AEN DEN BERG 48, 3940 Hechtel-Eksel, Belgium	<i>Director</i> 07/05/2013 -
NICOLE GIELEN WINTERHOVENSTRAAT 6, 3720 Kortesseem, Belgium	<i>Director</i> 07/05/2013 -
ROB HAEX MOLENSTRAAT 10, 3670 Meeuwen-Gruitrode, Belgium	<i>Director</i> 07/05/2013 -
SILKE HILLEN OUDE POSTBAAN 20 box A, 3530 Houthalen-Helchteren, Belgium	<i>Director</i> 07/05/2013 -
RIA HOUBEN LINDENSTRAAT 15, 3590 Diepenbeek, Belgium	<i>Director</i> 07/05/2013 -
ALFRED JANS NIEUWSTRAAT 6, 2430 Vorst (Kempen), Belgium	<i>Director</i> 07/05/2013 - 31/01/2016
GEERT JANSEN KONINGSSTRAAT 30, 3920 Lommel, Belgium	<i>Director</i> 07/05/2013 -
WOUTER JANSSEN BAAL 47, 3980 Tessenderlo, Belgium	<i>Director</i> 07/05/2013 -
BART JEURIS LAAGDORP 13, 3570 Alken, Belgium	<i>Director</i> 07/05/2013 -

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

GUY JOOSTEN BURG 89, 3930 Hamont-Achel, Belgium	Director 07/05/2013 -
UZEYIR KARACA BERKENLAAN 131, 3970 Leopoldsburg, Belgium	Director 07/05/2013 -
JAAK KENIS KERKSTRAAT 54, 3960 Bree, Belgium	Director 07/05/2013 -
FRANK KEUNEN ALVERBERGSTRAAT 29, 3500 Hasselt, Belgium	Director 07/05/2013 -
YASIN KILIC TORENLAAN 9, 3600 Genk, Belgium	Director 07/05/2013 -
LUC LAMBERIGTS BEVRIJDINGSLAAN 15, 3665 As, Belgium	Director 07/05/2013 -
WALTER LEYS LEOPOLD II STRAAT 38, 3800 Sint-Truiden, Belgium	Director 07/05/2013 -
PETER LIEFSOENS STEVOORTSE KIEZEL 232, 3512 Stevoort, Belgium	Director 07/05/2013 -
ROBBEN MARTENS LINDENSTRAAT 2, 3690 Zutendaal, Belgium	Director 01/12/2015 -
JURGEN MENSCH MEERLAARSTRAAT 189, 2430 Laakdal, Belgium	Director 25/10/2016 -
GUY MERTENS BLOEMENDAALSTRAAT 92, 3545 Halen, Belgium	Director 07/05/2013 -
JOHAN MOTMANS DORPSSTRAAT 11, 3850 Nieuwerkerken (Limbourg), Belgium	Director 07/05/2013 - 13/10/2016
JAN NEVEN VINCKENROYESTRAAT 60 box B, 3720 Kortesseem, Belgium	Director 07/05/2013 -
PETER NEVEN TONGERSESTEENWEG 39 box A3, 3770 Riemst, Belgium	Director 07/05/2013 -
RUDI PAESEN HERMISPAD 5, 3660 Opglabbeek, Belgium	Director 07/05/2013 -
ANDY PIETERS VERBINDINGSTRAAT 1, 3630 Maasmechelen, Belgium	Director 07/05/2013 -
HERMAN PIPELEERS VEELSTRAAT 11, 3830 Wellen, Belgium	Director 07/05/2013 -
DANNY REMANS GENKERBAAN 55, 3520 Zonhoven, Belgium	Director 07/05/2013 -
MICHEL STEVENS A.G. BELLSTRAAT 35, 3620 Lanaken, Belgium	Director 07/05/2013 -
ELLEN SWENNEN KAPELSTRAAT 20, 3870 Heers, Belgium	Director 07/05/2013 -
RITA THIERIE KRIEKELSTRAAT 11A, 3890 Gingelom, Belgium	Director 07/05/2013 -
LILIANE TIELEMANS DORPSSTRAAT 48 box A, 3945 Ham, Belgium	Director 07/05/2013 -

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

JOHAN VAN DE BROEK
KREMERSSTRAAT 25, 3900 Overpelt, Belgium
Director
07/05/2013 -

MAGGI VAN DER EYCKEN
LANGGORENSTRAAT 4, 3560 Lummen, Belgium
Director
07/05/2013 -

JORIS VAN ENDE
SCHOOTSTRAAT 48 box 2, 3550 Heusden-Zolder, Belgium
Director
01/12/2015 -

GERT VANDERSMISSEN
GULKERVELDSTRAAT 6, 3540 Herk-de-Stad, Belgium
Director
07/05/2013 -

MARILOU VANMUYSEN
VILSTERBRON 32, 3840 Borgloon, Belgium
Director
07/05/2013 -

LEEN VANWETSWINKEL
DORPSSTRAAT 4, 3717 Herstappe, Belgium
Director
07/05/2013 -

IVO VLEESCHOUWERS
BREERSTEENWEG 341, 3640 Kinrooi, Belgium
Director
07/05/2013 -

JAN VERJANS
HOOGSTRAAT 22, 3950 Bocholt, Belgium
Director
07/05/2013 -

THOMAS VINTS
WIPSTRAAT 26 box 2, 3582 Koersel, Belgium
Director
01/12/2015 -

ANDRE WILLEN
OUDE KERKWEG 8, 3680 Maaseik, Belgium
Director
07/05/2013 -

Mark Bex
Kampweg 130, 3582 Koersel, Belgium
Director
03/05/2016 -

Rik Rijcken
Groenstraat 15, 3930 Hamont-Achel, Belgium
Director
31/01/2016 -

Ernst & Young BCVBA
Nr.: BE 0446.334.711
Herckenrodesingel 4A box 1, 3500 Hasselt, Belgium
Membership nr.: B00160
Auditor

Represented by:

Stefan Olivier
Membership nr.: A01761

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	29.120.807,34	24.605.529,15
Intangible fixed assets	6.2	21	.....	.....
Tangible fixed assets	6.3	22/27	21.593.424,12	17.078.145,93
Land and buildings		22	95.001,79	95.001,79
Plant, machinery and equipment		23	7.067.651,64	7.058.082,21
Furniture and vehicles		24	.....	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	14.430.770,69	9.925.061,93
Financial fixed assets	6.4/6.5.1	28	7.527.383,22	7.527.383,22
Affiliated enterprises	6.15	280/1	.....	.....
Participating interests		280	.....	.....
Amounts receivable		281	.....	.....
Enterprises linked by participating interests	6.15	282/3	7.527.383,22	7.527.383,22
Participating interests		282	7.527.383,22	7.527.383,22
Amounts receivable		283	.....	.....
Other financial assets		284/8	.....	.....
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	.....	.....

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	114.203.174,66	111.701.334,71
Amounts receivable after more than one year		29	94.112.115,13	94.095.253,32
Trade debtors		290	.....	.....
Other amounts receivable		291	94.112.115,13	94.095.253,32
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	20.091.059,53	17.606.081,39
Trade debtors		40	5.651.310,13	3.872.493,93
Other amounts receivable		41	14.439.749,40	13.733.587,46
Current investments 6.5.1/6.6		50/53	.....	.....
Own shares		50	.....	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	.....	.....
Deferred charges and accrued income 6.6		490/1	.....	.....
TOTAL ASSETS		20/58	143.323.982,00	136.306.863,86

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	82.470.688,16	78.743.872,51
Capital	6.7.1	10	18.781.102,34	18.781.102,34
Issued capital		100	18.808.520,06	18.808.520,06
Uncalled capital		101	27.417,72	27.417,72
Share premium account		11	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	62.825.291,70	58.955.291,70
Legal reserve		130	1.880.852,01	1.880.852,01
Reserves not available		131	20.726.458,81	20.726.458,81
In respect of own shares held		1310	.....	.....
Other		1311	20.726.458,81	20.726.458,81
Untaxed reserves		132	.....	.....
Available reserves		133	40.217.980,88	36.347.980,88
Accumulated profits (losses)(+)/(-)		14	.....	.....
Investment grants		15	864.294,12	1.007.478,47
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	8.416.800,23	8.447.464,41
Provisions for liabilities and charges		160/5	7.882.000,00	7.886.000,00
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	7.882.000,00	7.886.000,00
Deferred taxes		168	534.800,23	561.464,41

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	52.436.493,61	49.115.526,94
Amounts payable after more than one year	6.9	17	14.655.084,54	21.726.067,20
Financial debts		170/4	14.655.084,54	21.726.067,20
Subordinated loans		170	7.299.999,88	10.949.999,94
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	7.355.084,66	10.776.067,26
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	36.279.842,83	26.055.090,20
Current portion of amounts payable after more than one year falling due within one year		42	8.720.848,85	8.483.106,46
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	306.441,99	782.260,99
Suppliers		440/4	306.441,99	782.260,99
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	6.9	45	6.257.340,62	3.324.815,73
Taxes		450/3	6.257.340,62	3.324.815,73
Remuneration and social security		454/9	.....	.....
Other amounts payable		47/48	20.995.211,37	13.464.907,02
Accruals and deferred income	6.9	492/3	1.501.566,24	1.334.369,54
TOTAL LIABILITIES		10/49	143.323.982,00	136.306.863,86

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	19.213.944,98	19.483.912,25
Turnover	6.10	70	5.556.753,44	5.453.122,53
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	6.10	74	12.950.743,86	13.450.170,02
Non-recurring operating income	6.12	76A	706.447,68	580.619,70
Operating charges		60/66A	12.331.879,00	14.545.749,90
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)(+)/(-)		609	.....	.....
Services and other goods		61	11.788.692,30	13.929.244,71
Remuneration, social security costs and pensions(+)/(-)	6.10	62	.....	.....
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	517.132,92	486.460,64
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)	6.10	631/4	19.971,28	12.171,73
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)	6.10	635/8	-4.000,00	12.000,00
Other operating charges	6.10	640/8	4.872,93	11.136,35
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	5.209,57	94.736,47
Operating profit (loss)(+)/(-)		9901	6.882.065,98	4.938.162,35

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	8.042.399,91	9.544.338,78
Recurring financial income		75	8.042.399,91	9.544.338,78
Income from financial fixed assets		750	678.155,42	1.175.185,39
Income from current assets		751	23.566,79	43.407,18
Other financial income	6.11	752/9	7.340.677,70	8.325.746,21
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	2.025.462,99	1.265.179,27
Recurring financial charges	6.11	65	2.025.462,99	1.265.179,27
Debt charges		650	2.017.416,01	928.428,11
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	8.046,98	336.751,16
Non-recurring financial charges	6.12	66B	.....	.....
Gain (loss) for the period before taxes		9903	12.899.002,90	13.217.321,86
Transfer from deferred taxes		780	26.664,18	29.550,77
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	3.882.039,92	3.800.300,70
Taxes		670/3	3.882.267,30	3.800.300,70
Adjustment of income taxes and write-back of tax provisions		77	227,38	.....
Gain (loss) of the period		9904	9.043.627,16	9.446.571,93
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	9.043.627,16	9.446.571,93

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	9.043.627,16	9.446.571,93
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	9.043.627,16	9.446.571,93
Profit (loss) brought forward(+)/(-)	14P	.....	.....
Withdrawals from capital and reserves	791/2	.....	.....
from capital and share premium account	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	3.870.000,00	4.580.000,00
to capital and share premium account	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	3.870.000,00	4.580.000,00
Accumulated profits (losses)(+)/(-)	(14)	.....	.....
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	5.173.627,16	4.866.571,93
Dividends	694	5.173.627,16	4.866.571,93
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	95.001,79
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	95.001,79	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8271	.....
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	95.001,79	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	54.637.283,12
Movements during the period			
Acquisitions, including produced fixed assets	8162	846.058,87	
Sales and disposals	8172	393.246,79	
Transfers from one heading to another(+)/(-)	8182	14.931,44	
Acquisition value at the end of the period	8192	55.105.026,64	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	517.671,12
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	517.671,12	
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	48.096.872,03
Movements during the period			
Recorded	8272	517.132,92	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	58.958,83	
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	48.555.046,12	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	7.067.651,64	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	9.925.061,93
Movements during the period			
Acquisitions, including produced fixed assets	8166	14.224.822,86	
Sales and disposals	8176	9.704.182,66	
Transfers from one heading to another(+)/(-)	8186	-14.931,44	
Acquisition value at the end of the period	8196	14.430.770,69	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	14.430.770,69	

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	7.527.383,22
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	7.527.383,22	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)	8542	.....
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	7.527.383,22	
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Interregies</i> <i>BE 0207.622.758</i> <i>Cooperative company with limited liability</i> <i>Koningsstraat 55</i> <i>1000 Brussels</i> <i>Belgium</i>		110	17,88	0,0	31/12/2015	EUR	1.127.503,00	12.257,00
<i>Interkabel Vlaanderen</i> <i>BE 0458.440.014</i> <i>Cooperative company with limited liability</i> <i>Trichterheideweg 8</i> <i>3500 Hasselt</i> <i>Belgium</i>		122.126	33,61	0,0	31/12/2015	EUR	26.665.689,00	1.756.187,00
		146.075	40,2	0,0				

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	18.808.520,06
(100)	18.808.520,06	

Changes during the period

.....

.....

.....

.....

Structure of the capital

Different categories of shares

.....

.....

.....

.....

Registered shares

Shares dematerialized

Codes	Value	Number of shares

	18.765.261,02	756.969
	43.259,04	1.745

8702	xxxxxxxxxxxxxxx	758.714
8703	xxxxxxxxxxxxxxx	.....

Capital not paid

Uncalled capital

Called up capital, unpaid

Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	27.417,72	xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx	.....
	27.417,72	0,00

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital not issued

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Shares issued, non representing capital

Distribution

Number of shares
Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

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.....
.....
.....

Period
158.000,00
7.724.000,00
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	8.720.848,85
Subordinated loans	8811	3.650.000,06
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	5.070.848,79
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	8.720.848,85
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	14.655.084,54
Subordinated loans	8812	7.299.999,88
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	7.355.084,66
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	14.655.084,54
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	.....

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	6.257.340,62
Estimated taxes payable	450	.....

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	.....

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

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.....
.....

Period
427.619,47
1.073.946,77
.....
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity		5.556.753,44	5.453.122,53
.....	
.....	
.....	
Allocation into geographical markets			
.....	
.....	
.....	
.....	
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	.....	.....
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	.....	.....
Average number of employees calculated in full-time equivalents	9087	.....	.....
Number of actual worked hours	9088	.....	.....
Personnel costs			
Remuneration and direct social benefits	620	.....	.....
Employers' contribution for social security	621	.....	.....
Employers' premiums for extra statutory insurance	622	.....	.....
Other personnel costs(+)/(-)	623	.....	.....
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	19.971,28	12.171,73
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	.....	12.000,00
Uses and write-backs	9116	4.000,00	.....
Other operating charges			
Taxes related to operation	640	.....	.....
Other costs	641/8	4.872,93	11.136,35
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	.....	.....
Number of actual worked hours	9098	.....	.....
Costs to the enterprise	617	.....	.....

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	143.184,35	140.297,76
Interest subsidies	9126	.....	.....
Allocation of other financial income			
.....		7.197.435,31	8.185.180,70
.....	
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
.....		8.046,98	336.751,16
.....	
.....	

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	706.447,68	580.619,70
Non-recurring operating income	(76A)	706.447,68	580.619,70
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	.....
Other non-recurring operating income	764/8	706.447,68	580.619,70
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for extraordinary financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	5.209,57	94.736,47
Non-recurring operating charges	(66A)	5.209,57	94.736,47
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	.....
Other non-recurring operating charges	664/7	5.209,57	94.736,47
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	.....	.....
Amounts written off financial fixed assets	661	.....	.....
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

	Codes	Period
Income taxes on the result of the period	9134	3.882.267,30
Income taxes paid and withholding taxes due or paid	9135	3.882.267,30
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
.....		-794.063,91
.....		17.492,97
.....		-644.247,65
.....		661,32

Impact of non recurring results on the amount of the income taxes relating to the current period

	Period
.....
.....
.....
.....

Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	.....
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		
.....	
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....	
.....	
.....	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)	9145	431.054,50	4.867.556,59
By the enterprise	9146	5.847.312,10	13.143.744,73

Amounts withheld on behalf of third party

For payroll withholding taxes	9147	11.410,31	11.449,02
For withholding taxes on investment income	9148	.....	4,65

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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.....

Period
0,00
12.383.250,00
.....
.....

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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.....
.....

Period
1.021.421,00
.....
.....
.....

RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	.....	.....
Participating interests	(280)	.....	.....
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable	9291	.....	.....
Over one year	9301	.....	.....
Within one year	9311	.....	.....
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	.....	.....
Over one year	9361	.....	.....
Within one year	9371	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

ASSOCIATED ENTERPRISES**Financial fixed assets**

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Personal and real guarantees

Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises

Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise

Other significant financial commitments**OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS****Financial fixed assets**

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Codes	Period	Preceding period
9253
9263
9273
9283
9293
9303
9313
9353
9363
9373
9383
9393
9403
9252	7.527.383,22	7.527.383,22
9262	7.527.383,22	7.527.383,22
9272
9282
9292
9302
9312
9352
9362
9372

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period

0,00

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

	Codes	Period
Amounts receivable from these persons	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	41.872,44
To former directors and former managers	9504	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

	Codes	Period
Auditor's fees	9505	7.369,50
Fees for exceptional services or special missions executed in the company by the auditor		
Other attestation missions	95061	9.247,21
Tax consultancy	95062	.....
Other missions external to the audit	95063	.....
Fees for exceptional services or special missions executed in the company by people they are linked to		
Other attestation missions	95081	.....
Tax consultancy	95082	.....
Other missions external to the audit	95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

VALUATION RULES

VALUATION RULES

VALUATION RULES

XX. VALUATION RULES

A. General

The valuation rules are drawn up in accordance with the requirements of the Act of 17 July 1975, the Royal Decree of 8 October 1976, the Royal Decree of 12/9/1983 and the requirements of the Ministry of the Flemish Community.

The requirements of the Flemish Community stipulate the use of minimum depreciation percentages and the compulsory revaluation of tangible assets that have been applied since fiscal year 1985 in accordance with the departure obtained from the Minister of Economic Affairs on 22 November 1985 to the requirements of article 34 of the Royal Decree of 8 October 1976 on the annual accounts of companies, as amended by article 2 of the Royal Decree of 12 September 1983.

The circular BA 2003/02 of 25 April 2003 of the Flemish Community - Administration of Internal Affairs - abolished the compulsory revaluation of tangible assets.

In Inter-media the tangible assets will consequently not be further revalued.

B. Specific valuation rules

1. Tangible assets

a. Dispensation of the Royal Decree of 8 October 1976 relating to the presentation of the tangible assets.

In view of the accounting obligations arising from the special supervisory regime to which the companies of our sector are subject, the Minister of Economic Affairs authorised us, by virtue of art. 15 of the Act of 17 July 1975 on the accounting and annual accounts of companies, to adjust the sections of the tangible assets of the balance sheet.

The change essentially consists of a transfer of:

- the civil engineering, from section A to Section B
- the equipment, from section B to section C

b. Depreciation

The depreciation base comprises the acquisition value less the interventions of the clientele.

The depreciation is linear according to the following imposed percentages:

Cable television

- buildings 0.03
- TV distribution antenna masts 0.03
- TV distribution supertrunk network 0.03
- connections 0.05
- cables 0.05
- cable television distribution network cables 0.05
- antennas, downstream antennas 0.10

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- electronic equipment of stations and networks 0.10
- cable television measuring equipment 0.10

2. Financial assets

They are valued at acquisition price.

Devaluations are applied in the event of a permanent loss of value.

3. Accounts receivable within one year

These are incorporated in the balance sheet at the nominal value. The following debtors are considered as doubtful:

- Customers or debtors placed in bankruptcy who have requested a composition
- The debtors whose supplies have been suspended as a result of non-payment
- Accounts receivable from customers who have relocated and cannot be reached

At the end of the financial year a devaluation is applied to the receivables that have become definitively uncollectable.

XXI. CHANGE OF VALUATION RULES

XXII. CHANGE OF THE PRESENTATION OF THE ANNUAL ACCOUNTS

XXIII. INVESTMENT GRANTS ALLOCATED IN 2012

Investment grants for optical network construction received from public authorities: 0 euros