

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Filing date	Nr.	P.	U.	D.	F 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER  
BELGIAN COMPANY LAW**

**IDENTIFICATION DETAILS**

NAME: *INFRA X WEST OPDRACHTHOUDENDE VERENIGING*

Legal form: *Cooperative company with limited liability*

Address: *NOORDLAAN* Nr.: *9* Box: .....

Postal code: *8820* Municipality: *Torhout*

Country: *Belgium*

Register of legal persons – commercial court *Gent, Division Oostende*

Website address<sup>1</sup>: .....

Company identification number *BE 0205.157.176*

DATE *07 / 06 / 2016* of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS *ANNUAL ACCOUNTS IN EUROS (2 decimals)*

approved by the general meeting of *06 / 06 / 2017*

Regarding the financial year from *01 / 01 / 2016* to *31 / 12 / 2016*

Preceding financial year from *01 / 01 / 2015* to *31 / 12 / 2015*

The amounts for the preceding period ~~are~~ ~~are not~~<sup>2</sup> identical to the ones previously published.

Total number of pages filed: .....<sup>48</sup>..... Numbers of sections of the standard form not filed because they serve no useful purpose: .....*6.1, 6.2.1, 6.2.2, 6.2.4, 6.2.5, 6.3.5, 6.4.1, 6.5.2, 6.7.2, 6.18.1, 6.18.2, 6.20, 8, 9*.....

*Signature  
(name and position)*

*Signature  
(name and position)*

<sup>1</sup> Optional information.  
<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>Lies Laridon</i> <i>Ijzerlaan 58, 8600 Diksmuide, Belgium</i>	<i>Chairman of the board of directors</i> <i>25/03/2013 -</i>
<i>Didier Vandeputte</i> <i>Nederweg 14 box 7, 8870 Izegem, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Karl Bonny</i> <i>Bruggestraat 5, 8480 Ichtegem, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Ignace Dereeper</i> <i>Weststraat 14, 8460 Oudenburg, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Geert Desein</i> <i>Provinciebaan 86A, 8880 Ledegem, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Jos Goethals</i> <i>Schuddebeurzeweg 6, 8810 Lichtervelde, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Geert Van Exem</i> <i>Zuidwallandstraat 1, 8650 Houthulst, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Greet Vyncke</i> <i>Bastienweg 6, 8620 Nieuwport, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Luc Wynant</i> <i>Muilenstraat 1 box 12, 1770 Liedekerke, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Stefan Poortmans</i> <i>Seringenstraat 17, 2340 Beerse, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Wilfried Vanacker</i> <i>Heirweg - Zuid 83, 8770 Ingelmunster, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Johan Vanysacker</i> <i>Zuidschotestraat 14, 8920 Langemark-Poelkapelle, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Anna Verduyn</i> <i>Wijnendalestraat 17, 8820 Torhout, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Patrick Lanssens</i> <i>Swal 10, 8680 Koekelare, Belgium</i>	<i>Vice-chairman of the board of directors</i> <i>25/03/2013 -</i>
<i>Annie Cool</i> <i>Vaarstraat 37, 8470 Gistel, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Jacques Maelfait</i> <i>Kuurnsestraat 4, 8531 Hulste, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Janna Opstaele</i> <i>Leffingestraat 23b, 8432 Leffinge, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Nessim Ben Driss</i> <i>Waterstraat 61, 8890 Moorslede, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>Johan Braem</i> <i>Handzaamse Nieuwstraat 2A, 8610 Kortemark, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Bart Craane</i> <i>Meergoorstraat 70, 2340 Beerse, Belgium</i>	<i>Director</i> <i>25/03/2013 - 21/03/2016</i>
<i>Koen De Handsetters</i> <i>Wagenmakerijstraat 5, 8600 Diksmuide, Belgium</i>	<i>Director</i> <i>17/11/2014 - 21/03/2016</i>
<i>Eric De Keyser</i> <i>Tuinwijk 70, 8600 Diksmuide, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Rik Debeausaert</i> <i>Noordabeelstraat 79, 8830 Hooglede, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Karine Declerck</i> <i>Zevekoteheirweg 32A, 8470 Gistel, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Anthony Dumarey</i> <i>Markstraat 22 box 5, 8460 Oudenburg, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Herman Lenaerts</i> <i>Stoktsebaan 47, 2350 Vosselaar, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Georges Lievens</i> <i>Vedastusstraat 25, 8490 Jabbeke, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Marleen Messely</i> <i>Belaardstraat 57, 8860 Lendeledede, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Geert Moerkerke</i> <i>Kasteelstraat 2, 8840 Staden, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Dirk Van Wallegheem</i> <i>Slagmeersenstraat 41, 8870 Izegem, Belgium</i>	<i>Director</i> <i>17/11/2014 - 14/02/2016</i>
<i>Willy Boone</i> <i>Hertog Van Arenbergdreef 6, 8680 Koekelare, Belgium</i>	<i>Director</i> <i>14/12/2015 - 24/10/2016</i>
<i>Stijn Tant</i> <i>Rozenstraat 37, 8560 Wevelgem, Belgium</i>	<i>Director</i> <i>26/10/2015 -</i>
<i>Dirk Demeulenaere</i> <i>Klerkenstraat 25, 8840 Staden, Belgium</i>	<i>Director</i> <i>25/04/2016 -</i>
<i>Francoise Mattheus</i> <i>Aarrijkestraat 33A, 8480 Ichtegem, Belgium</i>	<i>Director</i> <i>28/11/2016 -</i>
<i>Ann Steelandt</i> <i>Wittemolenstraat 236, 8560 Wevelgem, Belgium</i>	<i>Director</i> <i>25/04/2016 -</i>
<i>Elisabeth Van Eesbeek</i> <i>Looy 96, 2350 Vosselaar, Belgium</i>	<i>Director</i> <i>25/04/2016 -</i>
<i>Ernst &amp; Young Bedrijfsrevisoren BCVBA</i> <i>Nr.: BE 0446.334.711</i> <i>Herckenrodesingel 4a box 1, 3500 Hasselt, Belgium</i> <i>Membership nr.: B160</i>	<i>Auditor</i> <i>03/06/2014 - 03/06/2017</i>

Represented by:

*Stefan Olivier*  
*Membership nr.: A01761*

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	.....	.....
<b>FIXED ASSETS</b> .....		21/28	616.447.158,15	606.788.153,01
<b>Intangible fixed assets</b> .....	6.2	21	2.038.912,58	2.129.726,38
<b>Tangible fixed assets</b> .....	6.3	22/27	593.336.810,70	583.587.291,76
Land and buildings .....		22	37.845.043,52	38.528.522,63
Plant, machinery and equipment .....		23	508.538.644,71	499.660.808,32
Furniture and vehicles .....		24	1.348.412,26	1.483.333,07
Leasing and similar rights .....		25	1.039.961,88	1.247.365,41
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	44.564.748,33	42.667.262,33
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	21.071.434,87	21.071.134,87
Affiliated enterprises .....	6.15	280/1	.....	.....
Participating interests .....		280	.....	.....
Amounts receivable .....		281	.....	.....
Enterprises linked by participating interests .....	6.15	282/3	6.180.964,58	6.180.964,58
Participating interests .....		282	6.180.964,58	6.180.964,58
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	14.890.470,29	14.890.170,29
Shares .....		284	14.888.371,13	14.888.371,13
Amounts receivable and cash guarantees .....		285/8	2.099,16	1.799,16

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	157.157.257,38	169.441.933,33
<b>Amounts receivable after more than one year</b> .....		29	62.128.459,03	61.552.770,32
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	62.128.459,03	61.552.770,32
<b>Stocks and contracts in progress</b> .....		3	2.296.316,09	1.757.274,88
Stocks .....		30/36	.....	.....
Raw materials and consumables .....		30/31	.....	.....
Work in progress .....		32	.....	.....
Finished goods .....		33	.....	.....
Goods purchased for resale .....		34	.....	.....
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	2.296.316,09	1.757.274,88
<b>Amounts receivable within one year</b> .....		40/41	26.158.283,36	14.758.677,90
Trade debtors .....		40	8.339.425,50	7.631.961,98
Other amounts receivable .....		41	17.818.857,86	7.126.715,92
<b>Current investments</b> ..... 6.5.1/6.6		50/53	15,03	15,33
Own shares .....		50	.....	.....
Other investments .....		51/53	15,03	15,33
<b>Cash at bank and in hand</b> .....		54/58	10.442.543,71	66.870,72
<b>Deferred charges and accrued income</b> .....	6.6	490/1	56.131.640,16	91.306.324,18
<b>TOTAL ASSETS</b> .....		20/58	773.604.415,53	776.230.086,34

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	519.133.102,77	508.730.703,46
<b>Capital</b> .....	6.7.1	10	240.739.350,00	240.699.375,00
Issued capital .....		100	240.739.350,00	240.699.375,00
Uncalled capital .....		101	.....	.....
<b>Share premium account</b> .....		11	4.355.914,36	4.355.914,36
<b>Revaluation surpluses</b> .....		12	88.403.961,69	90.795.825,64
<b>Reserves</b> .....		13	165.808.775,92	154.729.802,10
Legal reserve .....		130	20.221.632,48	19.493.707,36
Reserves not available .....		131	38.924.887,79	36.572.998,84
In respect of own shares held .....		1310	.....	.....
Other .....		1311	38.924.887,79	36.572.998,84
Untaxed reserves .....		132	496.678,82	263.842,07
Available reserves .....		133	106.165.576,83	98.399.253,83
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	.....	.....
<b>Investment grants</b> .....		15	19.825.100,80	18.149.786,36
<b>Advance to associates on the sharing out of the assets</b> .....		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	16.317.131,03	15.320.582,03
<b>Provisions for liabilities and charges</b> .....		160/5	5.853.000,00	5.839.000,00
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	5.853.000,00	5.839.000,00
<b>Deferred taxes</b> .....		168	10.464.131,03	9.481.582,03

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	238.154.181,73	252.178.800,85
<b>Amounts payable after more than one year</b> .....	6.9	17	156.257.938,60	169.848.442,13
Financial debts .....		170/4	156.257.938,60	169.848.442,13
Subordinated loans .....		170	8.953.118,58	14.921.864,22
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	1.060.659,00	1.260.362,73
Credit institutions .....		173	53.244.161,02	60.666.215,18
Other loans .....		174	93.000.000,00	93.000.000,00
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....	6.9	42/48	51.869.099,53	53.672.289,14
Current portion of amounts payable after more than one year falling due within one year .....		42	15.124.980,12	14.346.066,60
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	9.645.023,92	10.162.933,14
Suppliers .....		440/4	9.645.023,92	10.162.933,14
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	16.999.346,57	11.693.694,86
Taxes .....		450/3	8.283.343,19	3.817.590,87
Remuneration and social security .....		454/9	8.716.003,38	7.876.103,99
Other amounts payable .....		47/48	10.099.748,92	17.469.594,54
<b>Accruals and deferred income</b> .....	6.9	492/3	30.027.143,60	28.658.069,58
<b>TOTAL LIABILITIES</b> .....		10/49	773.604.415,53	776.230.086,34



## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	158.424.927,44	157.634.570,76
Turnover .....	6.10	70	119.894.910,84	123.111.617,62
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	539.041,21	617.934,91
Own work capitalised .....		72	.....	.....
Other operating income .....	6.10	74	36.092.995,74	31.917.452,44
Non-recurring operating income .....	6.12	76A	1.897.979,65	1.987.565,79
<b>Operating charges</b> .....		60/66A	138.262.475,61	140.375.305,82
Raw materials, consumables .....		60	3.184.440,20	8.964.376,64
Purchases .....		600/8	3.184.440,20	8.964.376,64
Stocks: decrease (increase) .....		609	.....	.....
Services and other goods .....		61	83.789.617,45	77.944.078,14
Remuneration, social security costs and pensions .....	6.10	62	29.945.484,51	32.196.567,58
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	17.836.079,67	17.385.811,69
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	223.557,30	128.310,06
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	14.000,00	230.000,00
Other operating charges .....	6.10	640/8	16.561,61	35.970,14
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	3.252.734,87	3.490.191,57
<b>Operating profit (loss)</b> .....		9901	20.162.451,83	17.259.264,94

	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	6.699.761,54	6.466.302,51
Recurring financial income .....		75	6.699.761,54	6.466.302,51
Income from financial fixed assets .....		750	1.538.941,65	1.613.979,95
Income from current assets .....		751	17.128,74	26.575,26
Other financial income .....	6.11	752/9	5.143.691,15	4.825.747,30
Non-recurring financial income .....	6.12	76B	.....	.....
<b>Financial charges</b> .....		65/66B	6.217.381,86	6.509.185,28
Recurring financial charges .....	6.11	65	6.217.381,86	6.509.185,28
Debt charges .....		650	6.215.911,79	6.071.285,25
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	1.470,07	437.900,03
Non-recurring financial charges .....	6.12	66B	.....	.....
<b>Gain (loss) for the period before taxes</b> .....		9903	20.644.831,51	17.216.382,17
<b>Transfer from deferred taxes</b> .....		780	193.927,87	168.139,56
<b>Transfer to deferred taxes</b> .....		680	119.892,75	135.858,08
<b>Income taxes</b> .....		67/77	5.927.527,51	4.374.287,92
Taxes .....	6.13	670/3	6.083.038,69	4.374.287,92
Adjustment of income taxes and write-back of tax provisions		77	155.511,18	.....
<b>Gain (loss) of the period</b> .....		9904	14.791.339,12	12.874.375,73
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	232.836,75	263.842,07
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	14.558.502,37	12.610.533,66

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	14.558.502,37	12.610.533,66
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	14.558.502,37	12.610.533,66
Profit (loss) brought forward .....(+)/(-)	14P	.....	.....
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from capital and share premium account .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	8.494.248,12	6.044.906,54
to capital and share premium account .....	691	.....	.....
to legal reserve .....	6920	727.925,12	630.526,68
to other reserves .....	6921	7.766.323,00	5.414.379,86
<b>Accumulated profits (losses)</b> .....(+)/(-)	(14)	.....	.....
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	6.064.254,25	6.565.627,12
Dividends .....	694	6.064.254,25	6.565.627,12
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxxx	3.577.932,58
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	320.389,44	
Sales and disposals .....	8032	.....	
Transfers from one heading to another .....(+)/(-)	8042	.....	
<b>Acquisition value at the end of the period</b> .....	8052	3.898.322,02	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxxx	1.448.206,20
<b>Movements during the period</b>			
Recorded .....	8072	411.203,24	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	.....	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	1.859.409,44	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	2.038.912,58	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	59.225.856,60
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	296.976,40	
Sales and disposals .....	8171	289.126,09	
Transfers from one heading to another .....(+)/(-)	8181	.....	
<b>Acquisition value at the end of the period</b> .....	8191	59.233.706,91	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	1.186.923,65
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	11.649,30	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	1.175.274,35	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	21.884.257,62
<b>Movements during the period</b>			
Recorded .....	8271	933.316,13	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	253.636,01	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	22.563.937,74	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	37.845.043,52	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	715.044.652,37
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	6.077.689,34	
Sales and disposals .....	8172	2.270.757,08	
Transfers from one heading to another .....(+)/(-)	8182	19.271.314,99	
<b>Acquisition value at the end of the period</b> .....	8192	738.122.899,62	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	126.598.416,44
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	126.598.416,44	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	341.982.260,49
<b>Movements during the period</b>			
Recorded .....	8272	15.766.113,44	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	1.565.702,58	
Transferred from one heading to another .....(+)/(-)	8312	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	356.182.671,35	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	508.538.644,71	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	20.771.764,90
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	151.593,53	
Sales and disposals .....	8173	1.296.496,14	
Transfers from one heading to another .....(+)/(-)	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	19.626.862,29	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	1.283.892,70
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	5.449,34	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	1.278.443,36	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	20.572.324,53
<b>Movements during the period</b>			
Recorded .....	8273	277.802,33	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	1.293.233,47	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	19.556.893,39	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	1.348.412,26	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	xxxxxxxxxxxxxxxx	4.415.886,25
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	243.486,81	
Sales and disposals .....	8174	48.687,20	
Transfers from one heading to another .....(+)/(-)	8184	.....	
<b>Acquisition value at the end of the period</b> .....	8194	4.610.685,86	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....(+)/(-)	8244	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	xxxxxxxxxxxxxxxx	3.168.520,84
<b>Movements during the period</b>			
Recorded .....	8274	447.644,53	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	45.441,39	
Transferred from one heading to another .....(+)/(-)	8314	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	3.570.723,98	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	1.039.961,88	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	.....	
<b>Furniture and vehicles</b> .....	252	1.039.961,88	



	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	42.667.262,33
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	21.168.800,99	
Sales and disposals .....	8176	.....	
Transfers from one heading to another .....(+)/(-)	8186	-19.271.314,99	
<b>Acquisition value at the end of the period</b> .....	8196	44.564.748,33	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	44.564.748,33	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	XXXXXXXXXXXXXXXXXX	6.180.964,58
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	.....	
Transfers from one heading to another .....(+)/(-)	8382	.....	
<b>Acquisition value at the end of the period</b> .....	8392	6.180.964,58	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....(+)/(-)	8442	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8452	.....	
<b>Amounts written down at the end of the period</b> .....	8522P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....(+)/(-)	8512	.....	
<b>Amounts written down at the end of the period</b> .....	8522	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8542	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	6.180.964,58	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....(+)/(-)	8622	.....	
Other movements .....(+)/(-)	8632	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8652	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxxx	14.909.411,07
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	14.909.411,07	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxxx	12.394,65
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	12.394,65	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxxx	8.645,29
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8553	8.645,29	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	14.888.371,13	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxxx	1.799,16
<b>Movements during the period</b>			
Additions .....	8583	300,00	
Repayments .....	8593	.....	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	2.099,16	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

## PARTICIPATING INTERESTS INFORMATION

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<p><i>INTER-REGIES</i>  <i>BE 0207.622.758</i>  <i>Cooperative company with limited liability</i>  <i>Koningsstraat 55 box 10</i>  <i>1000 Brussels</i>  <i>Belgium</i></p>	aandelen op naam	1.396	8,12	0,0	31/12/2015	EUR	1.127.503,00	12.257,00
<p><i>INTERKABEL</i>  <i>BE 0458.440.014</i>  <i>Cooperative company with limited liability</i>  <i>TRICHTERHEIDEWEG 8</i>  <i>3500 Hasselt</i>  <i>Belgium</i></p>	aandelen op naam: A1 + A2	343.929	26,73	0,0	31/12/2015	EUR	26.665.689,00	1.756.187,00
<p><i>INFRA X</i>  <i>BE 0882.509.166</i>  <i>Cooperative company with limited liability</i>  <i>Koningsstraat 55 box 15</i>  <i>1000 Brussels</i>  <i>Belgium</i></p>	Maatschappelijke aandelen	89.300	19,0	0,0	31/12/2015	EUR	11.874.176,00	278.022,00

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments ....</b>	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities .....</b>	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions .....</b>	53	15,03	15,33
With residual term or notice of withdrawal			
up to one month .....	8686	15,03	15,33
between one month and one year .....	8687	.....	.....
over one year .....	8688	.....	.....
<b>Other investments not mentioned above .....</b>	8689	.....	.....

	Period
<b>DEFERRED CHARGES AND ACCRUED INCOME</b>	
<b>Allocation of heading 490/1 of assets if the amount is significant</b>	
.....	42.176.856,83
.....	13.439.766,00
.....	510.542,16
.....	4.475,17



**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

Codes	Period
8761	1.417.914
8762	.....
8771	.....
8781	.....

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

.....  
.....  
.....  
.....

Period
5.000.000,00
853.000,00
.....
.....



## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	15.124.980,12
Subordinated loans .....	8811	5.968.745,64
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	234.180,34
Credit institutions .....	8841	8.922.054,14
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>15.124.980,12</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	37.034.175,63
Subordinated loans .....	8812	8.953.118,58
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	1.060.659,00
Credit institutions .....	8842	27.020.398,05
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>37.034.175,63</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	119.223.762,97
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	26.223.762,97
Other loans .....	8853	93.000.000,00
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>119.223.762,97</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** .....

9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	.....
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	.....
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** .....

9062 .....

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	227.892,72
Estimated taxes payable .....	450	8.055.450,47

**Remuneration and social security** (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	8.716.003,38

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
.....	605.211,28
.....	1.096.614,93
.....	90.000,00
.....	655.497,49
.....	322.778,04
.....	12.967.178,53
.....	11.422.350,07
.....	2.864.830,76
.....	2.682,50

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
<i>Elektriciteit</i> .....		88.550.458,23	92.679.284,91
<i>Aardgas</i> .....		14.659.336,25	14.512.524,10
<i>Kabeltelevisie</i> .....		4.160.061,03	3.951.137,74
<i>Riolering</i> .....		12.349.355,26	11.592.868,79
<i>Verkoop van warmte</i> .....		175.700,07	375.802,08
Allocation into geographical markets			
.....		.....	.....
.....		.....	.....
.....		.....	.....
.....		.....	.....
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740	.....	.....
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	340	344
Average number of employees calculated in full-time equivalents .....	9087	325,8	332,8
Number of actual worked hours .....	9088	479.653	491.808
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	20.821.898,76	23.625.140,54
Employers' contribution for social security .....	621	7.271.346,92	6.841.110,18
Employers' premiums for extra statutory insurance .....	622	524.206,93	.....
Other personnel costs .....	623	1.328.031,90	1.730.316,86
Retirement and survivors' pensions .....	624	.....	.....

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	223.557,30	128.310,06
Written back .....	9113	.....	.....
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	14.000,00	358.310,06
Uses and write-backs .....	9116	.....	128.310,06
<b>Other operating charges</b>			
Taxes related to operation .....	640	16.561,61	35.970,14
Other costs .....	641/8	.....	.....
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	.....
Average number calculated in full-time equivalents .....	9097	.....	.....
Number of actual worked hours .....	9098	.....	.....
Costs to the enterprise .....	617	.....	.....

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	376.616,03	326.534,05
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Diverse financiële opbrengsten .....		9.726,27	39.481,17
TELENET / Canon-vergoeding .....		4.718.016,85	4.319.935,04
.....		39.332,00	139.797,04
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b> .....	6501	.....	.....
<b>Capitalized Interests</b> .....	6503	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
Bankkosten .....		647,17	6.428,75
Diverse .....		822,90	3.455,06
Netting financieel resultaat Infracx CVBA .....		0,00	428.016,22

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	1.897.979,65	1.987.565,79
<b>Non-recurring operating income</b> .....	(76A)	1.897.979,65	1.987.565,79
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	355.229,48	483.963,70
Other non-recurring operating income .....	764/8	1.542.750,17	1.503.602,09
<b>Non-recurring financial income</b> .....	(76B)	.....	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for extraordinary financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	.....	.....
<b>NON-RECURRING EXPENSES</b> .....	66	3.252.734,87	3.490.191,57
<b>Non-recurring operating charges</b> .....	(66A)	3.252.734,87	3.490.191,57
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	713.635,37	916.412,92
Other non-recurring operating charges .....	664/7	2.539.099,50	2.573.778,65
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	.....	.....
Amounts written off financial fixed assets .....	661	.....	.....
Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	.....	.....
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	6.083.038,69
Income taxes paid and withholding taxes due or paid .....	9135	1.459.434,06
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	4.623.604,63
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		-4.283.275,20
.....		972.359,90
.....		-1.461.994,57
.....		2.386.800,62

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
.....	.....
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	.....
Accumulated tax losses deductible from future taxable profits .....	9142	.....
Other deferred taxes representing assets		.....
.....		.....
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		.....
.....		.....
.....		.....

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**

**Value added taxes charged**

	Codes	Period	Preceding period
To the enterprise (deductible) .....	9145	11.273.488,95	18.737.422,81
By the enterprise .....	9146	5.089.381,16	10.794.342,66
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	7.296.935,09	7.430.398,43
For withholding taxes on investment income .....	9148	138.516,41	75.886,88



**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	184.300.000,00
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	184.300.000,00
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9161	.....
Amount of registration .....	9171	.....
Pledging of goodwill - Amount of the registration .....	9181	.....
Pledging of other assets - Book value of other assets pledged .....	9191	.....
Guarantees provided on future assets - Amount of assets involved .....	9201	.....
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9162	.....
Amount of registration .....	9172	.....
Pledging of goodwill - Amount of the registration .....	9182	.....
Pledging of other assets - Book value of other assets pledged .....	9192	.....
Guarantees provided on future assets - Amount of assets involved .....	9202	.....

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

.....  
 .....  
 .....

**FORWARD TRANSACTIONS**

**Goods purchased (to be received)** .....  
**Goods sold (to be delivered)** .....  
**Currencies purchased (to be received)** .....  
**Currencies sold (to be delivered)** .....

Codes	Period
	.....
	.....
	.....
	.....
	.....
	.....
	.....
	.....
	.....
	.....
9213	.....
9214	.....
9215	.....
9216	.....

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation

.....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
 .....  
 .....  
 .....

Period
0,00
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

.....  
 .....  
 .....  
 .....  
 .....  
 .....  
 .....  
 .....

Period
184.300.000,00
171.672.775,17
132.457,87
0,00
33.549.641,00
-2.795.134,00
0,00
0,00

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	.....	.....
Participating interests .....	(280)	.....	.....
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	.....	.....
<b>Amounts receivable</b> .....	9291	.....	.....
Over one year .....	9301	.....	.....
Within one year .....	9311	.....	.....
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	.....	.....
Over one year .....	9361	.....	.....
Within one year .....	9371	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	.....	.....
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	6.180.964,58	6.180.964,58
Participating interests .....	9262	6.180.964,58	6.180.964,58
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	11.396.464,60	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	11.396.464,60	.....
<b>Amounts payable</b> .....	9352	93.000.000,00	104.148.154,05
Over one year .....	9362	93.000.000,00	93.000.000,00
Within one year .....	9372	.....	11.148.154,05

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

.....  
 .....  
 .....  
 .....

Period
0,00
.....
.....
.....

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

	Codes	Period
<b>Amounts receivable from these persons</b> .....	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts .....		
.....		
<b>Guarantees provided in their favour</b> .....	9501	.....
<b>Other significant commitments undertaken in their favour</b> .....	9502	.....
<b>Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b>		
To directors and managers .....	9503	82.524,67
To former directors and former managers .....	9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

	Codes	Period
<b>Auditor's fees</b> .....	9505	15.918,12
<b>Fees for exceptional services or special missions executed in the company by the auditor</b>		
Other attestation missions .....	95061	.....
Tax consultancy .....	95062	.....
Other missions external to the audit .....	95063	.....
<b>Fees for exceptional services or special missions executed in the company by people they are linked to</b>		
Other attestation missions .....	95081	.....
Tax consultancy .....	95082	20.158,71
Other missions external to the audit .....	95083	.....

**Mentions related to article 133, paragraph 6 from the Companies Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
.....	.....	<i>Hedging</i>	<i>30000000</i>	<i>0,00</i>	<i>-682.320,66</i>	<i>0,00</i>	<i>-713.199,54</i>
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....  
 .....  
 .....  
 .....

Booked value	Real value
.....	.....
.....	.....
.....	.....
.....	.....

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**



## VALUATION RULES

### VALUATION RULES

Summary of the valuation rules

#### A. General

In accordance with the requirements of the Companies Act the rules, as set by the Board of Directors, that have to be applied for the determination of the annual accounts are stated hereinafter.

#### B. Specific Valuation Rules

##### 1. Formation expenses

The costs prior to the operation and the various costs relating to the assets under construction are valued at cost price. These costs are amortised linearly over 5 years. The costs comprise the costs of the notarial deed booked in 2010 and 2011 for the acquisition of the sewerage networks of the municipalities.

Insofar any new loans for financing tangible assets relate to the period prior to these assets being ready for operation, the interest on them is now directly incorporated in the acquisition value of the tangible assets.

However, during the current financial year we note no such interest.

##### 2. Intangible assets

The intangible assets section comprises the costs of software licenses and the costs of the inventorisation and modelling of sewerage networks. These costs of software licenses are amortised linearly over 5 years. The costs of the inventorisation and modelling of sewerage networks are amortised linearly over 10 years.

##### 3. Tangible assets

###### Depreciation

The depreciation of the transmission grid is applied in accordance with the directives of the CREG, as incorporated in the Royal Decree on long term rates (Royal Decree of 8 June 2007).

- 2% (50 years) for 36kV and 150kV cables and lines
- 3% (33 years) for the buildings and equipment of the 36kV and 150kV stations
- 10% (10 years) for the tools and furniture
- 20% (5 years) for vehicles and information technology

The depreciation rates for the distribution grids are applied in accordance with the directives of the CREG, as incorporated in the Royal Decree on long term rates (Royal Decree of 2 September 2008).

The depreciation percentages used are:

- 2% (50 years) for administrative buildings
- 2% (50 years) for electricity distribution cables and lines and natural gas distribution pipes
- 3% (33 years) for electricity and natural gas distribution industrial buildings, posts, cabins, stations, connections, measuring equipment

- 3% (33 years) for cable television distribution ground stations, supertrunk networks and glass fibre cables
- 5% (20 years) for cable television distribution networks (primary and secondary network) and connections
- 10% (10 years) for remotely read meters and budget meters, CHP installations, remote transmission and optical fibres, CRC, remote operation and dispatching equipment, lab equipment, tools and furniture, cable television electronic equipment and other tangible assets
- 20% (5 years) for vehicles
- 33% (3 years) administrative equipment (information technology and office equipment).
- 6.66% (15 years) for electronic and mechanical equipment of pumping stations, basins and sewerage networks
- 2% (50 years) all other installations

The interventions of the customers in investment costs are regarded as an immediate depreciation on the assets concerned. No depreciation is applied to assets under construction (work in progress) and to the land.

#### Valuation of electricity and natural gas distribution network

In the course of 2010 Infrax West and the CREG reached a substantive agreement on all outstanding disputes over prices, e.g. relating to the level of the long term rates for the remaining part of the regulatory period 2009-2012, a new calculation of the value of the capital invested in the distribution networks for electricity and gas ("RAB value", i.e. the calculation base for the fair profit margin included in the prices), and the balances still to be settled from all years up to 2008 inclusive.

On 16 December 2010 the CREG approved definitive long term rates for the electricity and gas distribution networks of Infrax West for the years 2011 and 2012. In the decisions concerned the CREG approved the new RAB values. These new RAB values are as follows:

RAB per 1/1/2011

Electricity	176,544,941.07
Natural gas	81,869,722.97

As a result the price disputes of many years with the regulator have come to an end. Now Infrax West has no further appeals ongoing against decisions of the CREG.

The RAB gain will be monitored in subsequent financial years with a control calculation according to the same principles and scenarios, as applied for the determination of the RAB initially accepted by the CREG. If that results in a lower value, a devaluation of the initial gain on the regulated assets will be made.

The initial gains on the regulated assets are subject to an annual evaluation and are placed out of service at 2% per year in accordance with the CREG directives. Every 4 years the depreciation of the RAB gain will be assessed against the actual gain relating to the assets taken out of use, and if necessary the required corrections will be made to the percentage of 2% currently used.

The revaluation gain is transferred annually to an unavailable reserve in proportion to the depreciation on the revalued parts of the installations charged to the income statement.

#### Cost of constituents

The costs of contractors, personnel, materials and kilometres posted as assets are increased by a fixed surcharge for indirect costs of 16.5%. For sewerage projects this is 7.5%. The indirect personnel costs of the network construction departments (project design, project implementation and network registration), knowledge centres, GIS, RBC, etc, are imputed to tangible assets.

As of financial year 2008 the costs posted as assets are transferred to fixed by crediting section

614, and no longer to the assets produced via section 72.

#### 4. Financial assets

They are booked at their acquisition value.

A devaluation is applied in the event of a permanent loss of value.

#### 5. Stocks - orders in progress

The orders in progress are incorporated at cost price.

#### 6. Accounts receivable and accounts payable

The accounts receivable and payable are booked at their original value.

On 31 December 2013 there were no receivables or payables in foreign currencies.

Outstanding customer invoices are completely written off after the end of the collection procedures.

These receivables are collected by Infrac CVBA but the risk is covered by a provision for uncollectible debts made within Infrac West OV.

The following debtors are considered as doubtful:

- Customers or debtors placed in bankruptcy who have requested a composition
- The debtors whose supplies have been suspended as a result of non-payment
- Accounts receivable from customers who have relocated and cannot be reached

Rules for provisions for non-payment of trade receivables on the basis of the due dates balance on 31 December of the closed financial year. Here a distinction is made between dropped customers (social supplier) and non-dropped customers (other customers).

The calculation for each of these groups of customers is done as follows:

##### Dropped customers (social supplier)

\* For dropped customers with a payment agreement, a provision of 50% is provided on the total outstanding balance, excluding VAT.

\* For the other receivables a provision is made of 100% for the balances, excluding VAT, that have been outstanding for more than half a year (180 days).

##### Non-dropped customers (other customers)

For the calculation of the provision for the other accounts receivable, the following percentages are applied:

- Outstanding balances excluding VAT with due date < 60 days: 0%
- Outstanding balances excluding VAT with due date > 60 days and < 180 days: 20%
- Outstanding balances excluding VAT with due date > 180 days and < 365 days: 40%
- Outstanding balances excluding VAT with due date > 365 days and < 730 days: 60%
- Outstanding balances excluding VAT with due date > 730 days: 80%

#### 7. Investment grants received

Investment grants received from various authorities for investments in sewerage works:

€ 5,814,749.47.

<p style="text-align: center;"><b>OTHER DOCUMENTS TO BE FILED UNDER BELGIAN COMPANY LAW</b></p>
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**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: .....

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

**During the current period**

**Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

**Advantages in addition to wages** .....

Codes	Total	1. Men	2. Women
1001	279,0	244,3	34,7
1002	63,6	26,3	37,3
1003	325,8	262,8	63,0
<b>Number of hours actually worked</b>			
1011	411.244	362.691	48.553
1012	68.409	26.159	42.250
1013	479.653	388.850	90.803
<b>Personnel costs</b>			
1021	24.386.553,40	21.355.283,48	3.031.269,92
1022	5.558.931,11	2.302.086,44	3.256.844,67
1023	29.945.484,51	23.657.369,92	6.288.114,59
1033	.....	.....	.....

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	332,8	264,1	68,7
1013	491.808	397.978	93.830
1023	32.196.567,58	25.555.329,50	6.641.238,08
1033	.....	.....	.....

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....	105	272	68	322,6
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	272	68	322,6
Contract for a definite period .....	111	.....	.....	.....
Contract for the execution of a specifically assigned work .....	112	.....	.....	.....
Replacement contract .....	113	.....	.....	.....
<b>According to gender and study level</b>				
Men .....	120	241	28	260,8
primary education .....	1200	2	.....	2,0
secondary education .....	1201	139	20	154,3
higher non-university education .....	1202	86	8	90,5
university education .....	1203	14	.....	14,0
Women .....	121	31	40	61,8
primary education .....	1210	2	2	3,3
secondary education .....	1211	8	19	22,5
higher non-university education .....	1212	13	17	26,3
university education .....	1213	8	2	9,7
<b>By professional category</b>				
Management staff .....	130	36	2	37,6
Employees .....	134	236	66	285,0
Workers .....	132	.....	.....	.....
Others .....	133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....	150	.....	.....
Number of hours actually worked .....	151	.....	.....
Costs for the enterprise .....	152	.....	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	3	.....	3,0
210	3	.....	3,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

**By reason of termination of contract**

- Retirement .....
- Unemployment with extra allowance from enterprise .....
- Dismissal .....
- Other reason .....
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	7	.....	7,0
310	7	.....	7,0
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	4	.....	4,0
341	.....	.....	.....
342	2	.....	2,0
343	1	.....	1,0
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	152	5811	32
Number of actual training hours .....	5802	2.011	5812	494
Net costs for the enterprise .....	5803	209.001,32	5813	44.985,54
of which gross costs directly linked to training .....	58031	209.001,32	58131	44.985,54
of which fees paid and payments to collective funds .....	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	217	5831	53
Number of actual training hours .....	5822	2.766	5832	583
Net costs for the enterprise .....	5823	174.271,23	5833	36.744,75
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....