

40				1	EUR	
NAT.	Date of deposit	Nr.	P.	E.	D.	F 1.1

ANNUAL ACCOUNTS IN EUROS (2 decimals)

NAME: *INFRA X WEST OPDRACHTHOUDENDE VERENIGING*

Legal form: *Cooperative company with limited liability*

Address: *NOORDLAAN* Nr.: *9* Box:

Postal code: *8820* Municipality: *Torhout*

Country: *Belgium*

Register of legal persons - commercial court: *Gent, Division Oostende*

Website* :

Company number *BE 0205.157.176*

DATE *29 / 07 / 1986* of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS approved by the general meeting of *07 / 06 / 2016*

regarding the period from *01 / 01 / 2015* to *31 / 12 / 2015*

Preceding period from *01 / 01 / 2014* to *31 / 12 / 2014*

The amounts for the preceding period ~~are~~ ~~are not~~** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the company, of the DIRECTORS, BUSINESS MANAGERS AND AUDITORS

Lies Laridon *Chairman of the board of directors*
Ijzerlaan 58, 8600 Diksmuide, Belgium *25/03/2013 -*

Didier Vandeputte *Director*
Nederweg 14 box 7, 8870 Izegem, Belgium *25/03/2013 -*

Karl Bonny *Director*
Bruggestraat 5, 8480 Ichtegem, Belgium *25/03/2013 -*

Ignace Dereeper *Director*
Weststraat 14, 8460 Oudenburg, Belgium *25/03/2013 -*

Geert Desein *Director*
Provinciebaan 86A, 8880 Ledegem, Belgium *25/03/2013 -*

Jos Goethals *Director*
Schuddebeurzeweg 6, 8810 Lichtervelde, Belgium *25/03/2013 -*

Are attached to these annual accounts:

Total number of pages deposited: *40* Numbers of sections of the standard form not deposited because they serve no useful purpose: *5.2.1, 5.2.3, 5.2.4, 5.3.5, 5.4.1, 5.5.2, 5.17.1, 5.17.2, 7, 8, 9*

Signature
(name and position)

Signature
(name and position)

* Optional information.
** Strike out what is not applicable.

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

<i>Geert Van Exem</i> <i>Zuidwallandstraat 1, 8650 Houthulst, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Greet Vyncke</i> <i>Bastienweg 6, 8620 Nieuwport, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Luc Wynant</i> <i>Muilenstraat 1 box 12, 1770 Liedekerke, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Stefan Poortmans</i> <i>Seringenstraat 17, 2340 Beerse, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Jan Seynhaeve</i> <i>Nieuwstraat 88, 8560 Wevelgem, Belgium</i>	<i>Director</i> <i>25/03/2013 - 26/10/2015</i>
<i>Wilfried Vanacker</i> <i>Heirweg - Zuid 83, 8770 Ingelmunster, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Johan Vanysacker</i> <i>Zuidschotestraat 14, 8920 Langemark-Poelkapelle, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Anna Verduyn</i> <i>Wijnendalestraat 17, 8820 Torhout, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Patrick Lanssens</i> <i>Swal 10, 8680 Koekelare, Belgium</i>	<i>Vice-chairman of the board of directors</i> <i>25/03/2013 -</i>
<i>Annie Cool</i> <i>Vaarstraat 37, 8470 Gistel, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Jacques Maelfait</i> <i>Kuurnsestraat 4, 8531 Hulste, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Janna Opstaele</i> <i>Leffingestraat 23b, 8432 Leffinge, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Nessim Ben Driss</i> <i>Waterstraat 61, 8890 Moorslede, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Johan Braem</i> <i>Handzaamse Nieuwstraat 2A, 8610 Kortemark, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Bart Craane</i> <i>Meergoorstraat 70, 2340 Beerse, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Koen De Handsetters</i> <i>Wagenmakerijstraat 5, 8600 Diksmuide, Belgium</i>	<i>Director</i> <i>17/11/2014 -</i>
<i>Eric De Keyser</i> <i>Tuinwijk 70, 8600 Diksmuide, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Rik Debeaussaert</i> <i>Noordabeelstraat 79, 8830 Hooglede, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Karine Declerck</i> <i>Zevekoteheirweg 32A, 8470 Gistel, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Anthony Dumarey</i> <i>Markstraat 22 box 5, 8460 Oudenburg, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Herman Lenaerts</i> <i>Stoktsebaan 47, 2350 Vosselaar, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Georges Lievens</i> <i>Vedastusstraat 25, 8490 Jabbeke, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

<i>Marleen Messely</i> <i>Beiaardstraat 57, 8860 Lendeledede, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Geert Moerkerke</i> <i>Kasteelstraat 2, 8840 Staden, Belgium</i>	<i>Director</i> <i>25/03/2013 -</i>
<i>Dirk Van Wallegheem</i> <i>Slagmeersenstraat 41, 8870 Izegem, Belgium</i>	<i>Director</i> <i>17/11/2014 -</i>
<i>Willy Boone</i> <i>Hertog Van Arenbergdreef 6, 8680 Koekelare, Belgium</i>	<i>Director</i> <i>14/12/2015 -</i>
<i>Stefaan Reynaert</i> <i>Aernoudstraat 15A, 8460 Oudenburg, Belgium</i>	<i>Director</i> <i>16/01/2015 - 23/11/2015</i>
<i>Stijn Tant</i> <i>Rozenstraat 37, 8560 Wevelgem, Belgium</i>	<i>Director</i> <i>26/10/2015 -</i>
<i>Ernst & Young Bedrijfsrevisoren BCVBA</i> <i>Nr.: BE 0446.334.711</i> <i>Herckenrodesingel 4a box 1, 3500 Hasselt, Belgium</i> <i>Membership nr.: B160</i>	<i>Auditor</i> <i>03/06/2014 - 03/06/2017</i>
<i>Represented by:</i> <i>Stefan Olivier</i> <i>Membership nr.: A01761</i>	

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**^{*} audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: name, surnames, profession, address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise^{**},
- B. Preparing the annual accounts^{**},
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his assignment.

Name, surnames, profession and address	Number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	606.788.153,01	601.787.569,12
Formation expenses	5.1	20	.....	4.205,33
Intangible fixed assets	5.2	21	2.129.726,38	2.428.062,74
Tangible fixed assets	5.3	22/27	583.587.291,76	582.597.572,35
Land and buildings		22	38.528.522,63	39.489.080,31
Plant, machinery and equipment		23	499.660.808,32	492.760.405,10
Furniture and vehicles		24	1.483.333,07	1.651.154,96
Leasing and similar rights		25	1.247.365,41	833.823,58
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	42.667.262,33	47.863.108,40
Financial fixed assets	5.4/ 5.5.1	28	21.071.134,87	16.757.728,70
Affiliated enterprises	5.14	280/1	.....	.....
Participating interests		280	.....	.....
Amounts receivable		281	.....	.....
Other enterprises linked by participating interests	5.14	282/3	6.180.964,58	6.180.964,58
Participating interests		282	6.180.964,58	6.180.964,58
Amounts receivable		283	.....	.....
Other financial assets		284/8	14.890.170,29	10.576.764,12
Shares		284	14.888.371,13	10.573.964,96
Amounts receivable and cash guarantees		285/8	1.799,16	2.799,16
CURRENT ASSETS		29/58	169.441.933,33	158.279.830,54
Amounts receivable after more than one year		29	61.552.770,32	57.856.565,62
Trade debtors		290	.....	.....
Other amounts receivable		291	61.552.770,32	57.856.565,62
Stocks and contracts in progress		3	1.757.274,88	1.139.339,97
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	1.757.274,88	1.139.339,97
Amounts receivable within one year		40/41	14.758.677,90	13.070.528,82
Trade debtors		40	7.631.961,98	6.662.918,08
Other amounts receivable		41	7.126.715,92	6.407.610,74
Current investments	5.5.1/ 5.6	50/53	15,33	135.646,34
Own shares		50	.....	.....
Other investments		51/53	15,33	135.646,34
Cash at bank and in hand		54/58	66.870,72	1.196.272,88
Deferred charges and accrued income	5.6	490/1	91.306.324,18	84.881.476,91
TOTAL ASSETS		20/58	776.230.086,34	760.067.399,66

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	508.730.703,46	507.136.072,11
Capital	5.7	10	240.699.375,00	240.508.400,00
Issued capital		100	240.699.375,00	240.508.400,00
Uncalled capital		101	.....	.....
Share premium account		11	4.355.914,36	4.355.914,36
Revaluation surpluses		12	90.795.825,64	92.694.994,17
Reserves		13	154.729.802,10	146.712.859,96
Legal reserve		130	19.493.707,36	18.863.180,68
Reserves not available		131	36.572.998,84	34.864.805,31
In respect of own shares held		1310	.....	.....
Other		1311	36.572.998,84	34.864.805,31
Untaxed reserves		132	263.842,07	92.984.873,97
Available reserves		133	98.399.253,83	.....
Accumulated profits (losses)		14	.....	.....
Investment grants		15	18.149.786,36	22.863.903,62
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	15.320.582,03	9.669.544,55
Provisions for liabilities and charges		160/5	5.839.000,00	9.669.544,55
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Other liabilities and charges	5.8	163/5	5.839.000,00	9.669.544,55
Deferred taxes		168	9.481.582,03	.....
AMOUNTS PAYABLE		17/49	252.178.800,85	243.261.783,00
Amounts payable after more than one year	5.9	17	169.848.442,13	162.619.055,11
Financial debts		170/4	169.848.442,13	162.619.055,11
Subordinated loans		170	14.921.864,22	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	1.260.362,73	903.921,02
Credit institutions		173	60.666.215,18	68.715.134,09
Other loans		174	93.000.000,00	93.000.000,00
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year		42/48	53.672.289,14	58.848.452,37
Current portion of amounts payable after more than one year falling due within one year	5.9	42	14.346.066,60	8.086.488,37
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	10.162.933,14	9.192.054,87
Suppliers		440/4	10.162.933,14	9.192.054,87
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	507.103,34
Taxes, remuneration and social security	5.9	45	11.693.694,86	2.604.745,47
Taxes		450/3	3.817.590,87	184.030,22
Remuneration and social security		454/9	7.876.103,99	2.420.715,25
Other amounts payable		47/48	17.469.594,54	38.458.060,32
Accruals and deferred income	5.9	492/3	28.658.069,58	21.794.275,52
TOTAL LIABILITIES		10/49	776.230.086,34	760.067.399,66

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/74	155.647.004,97	144.401.409,57
Turnover	5.10	70	123.111.617,62	119.612.225,97
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	617.934,91	-1.596.920,44
Own work capitalised		72	.....	1.187.264,30
Other operating income	5.10	74	31.917.452,44	25.198.839,74
Operating charges		60/64	136.885.114,25	124.684.594,06
Raw materials, consumables		60	8.964.376,64	8.270.130,15
Purchases		600/8	8.964.376,64	8.270.130,15
Stocks: decrease (increase)		609	.....	.....
Services and other goods		61	77.944.078,14	69.566.311,65
Remuneration, social security costs and pensions	5.10	62	32.196.567,58	31.828.766,75
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	17.385.811,69	16.664.671,98
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	128.310,06	1.342.746,86
Provisions for liabilities and charges: Appropriations (uses and write-backs)	5.10	635/7	230.000,00	-3.065.940,19
Other operating charges	5.10	640/8	35.970,14	77.906,86
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Operating profit (loss)		9901	18.761.890,72	19.716.815,51
Financial income		75	6.466.302,51	6.747.948,76
Income from financial fixed assets		750	1.613.979,95	1.676.154,33
Income from current assets		751	26.575,26	44.219,37
Other financial income	5.11	752/9	4.825.747,30	5.027.575,06
Financial charges		65	6.509.185,28	11.387.993,61
Debt charges		650	6.071.285,25	6.022.832,48
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)		651	.....	.....
Other financial charges		652/9	437.900,03	5.365.161,13
Gain (loss) on ordinary activities before taxes		9902	18.719.007,95	15.076.770,66

	Discl.	Codes	Period	Preceding period
Extraordinary income		76	1.987.565,79	37.550.033,96
Write-back of depreciation and of amounts written off intangible and tangible fixed assets		760	.....	1.476.195,70
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges		762	.....	34.375.913,05
Capital gains on disposal of fixed assets		763	483.963,70	126.121,28
Other extraordinary income	5.11	764/9	1.503.602,09	1.571.803,93
Extraordinary charges		66	3.490.191,57	6.891.913,56
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660	.....	.....
Amounts written off financial fixed assets		661	.....	.....
Provisions for extraordinary liabilities and charges: appropriations (uses)		662	.....	.....
Capital losses on disposal of fixed assets		663	916.412,92	877.184,91
Other extraordinary charges	5.11	664/8	2.573.778,65	6.014.728,65
Extraordinary charges carried to assets as restructuring costs		669	.....	.....
Gain (loss) for the period before taxes		9903	17.216.382,17	45.734.891,06
Transfer from deferred taxes		780	168.139,56	.....
Transfer to deferred taxes		680	135.858,08	.....
Income taxes		67/77	4.374.287,92	390,99
Taxes	5.12	670/3	4.374.287,92	390,99
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	12.874.375,73	45.734.500,07
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	263.842,07	7.572.792,39
Gain (loss) of the period available for appropriation ..		9905	12.610.533,66	38.161.707,68

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	12.610.533,66	38.161.707,68
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	12.610.533,66	38.161.707,68
Profit (loss) brought forward(+)/(-)	14P	.....	.....
Withdrawals from capital and reserves	791/2	.....	.....
from capital and share premium account	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	6.044.906,54	2.286.725,00
to capital and share premium account	691	.....	.....
to legal reserve	6920	630.526,68	2.286.725,00
to other reserves	6921	5.414.379,86	.....
Profit (loss) to be carried forward(+)/(-)	(14)	.....	.....
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/6	6.565.627,12	35.874.982,68
Dividends	694	6.565.627,12	35.874.982,68
Directors' or managers' entitlements	695	.....	.....
Other beneficiaries	696	.....	.....

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	4.205,33
Movements during the period			
New expenses incurred	8002	.....
Depreciation	8003	4.205,33	
Other	8004	.....
Other(+)/(-)	
Net book value at the end of the period	(20)	.....
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	.....
Restructuring costs	204	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	3.493.792,57
Movements during the period			
Acquisitions, including produced fixed assets	8022	210.172,08	
Sales and disposals	8032	126.032,07	
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	3.577.932,58	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	1.065.729,83
Movements during the period			
Recorded	8072	390.878,51	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	8.402,14	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	1.448.206,20	
NET BOOK VALUE AT THE END OF THE PERIOD	211	2.129.726,38	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	59.806.084,56
Movements during the period			
Acquisitions, including produced fixed assets	8161	269.170,25	
Sales and disposals	8171	1.048.449,35	
Transfers from one heading to another(+)/(-)	8181	199.051,14	
Acquisition value at the end of the period	8191	59.225.856,60	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	1.351.076,44
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	164.152,79	
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	1.186.923,65	
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	21.668.080,69
Movements during the period			
Recorded	8271	938.479,22	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	722.302,29	
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	21.884.257,62	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	38.528.522,63	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	699.028.012,96
Movements during the period			
Acquisitions, including produced fixed assets	8162	2.564.700,43	
Sales and disposals	8172	8.786.837,31	
Transfers from one heading to another(+)/(-)	8182	22.238.776,29	
Acquisition value at the end of the period	8192	715.044.652,37	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	113.468.608,94
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	13.129.807,50	
Revaluation surpluses at the end of the period	8252	126.598.416,44	
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	319.736.216,80
Movements during the period			
Recorded	8272	15.312.648,45	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	7.910.211,10	
Transferred from one heading to another(+)/(-)	8312	14.843.606,34	
Depreciations and amounts written down at the end of the period	8322	341.982.260,49	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	499.660.808,32	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	20.807.870,82
Movements during the period			
Acquisitions, including produced fixed assets	8163	113.285,70	
Sales and disposals	8173	149.391,62	
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	20.771.764,90	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	1.283.892,70
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	1.283.892,70	
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	20.440.608,56
Movements during the period			
Recorded	8273	281.107,59	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	149.391,62	
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	20.572.324,53	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	1.483.333,07	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	3.543.851,83
Movements during the period			
Acquisitions, including produced fixed assets	8164	872.034,42	
Sales and disposals	8174	.....
Transfers from one heading to another(+)/(-)	8184	.....
Acquisition value at the end of the period	8194	4.415.886,25	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another(+)/(-)	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	2.710.028,25
Movements during the period			
Recorded	8274	458.492,59	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	.....
Transferred from one heading to another(+)/(-)	8314	.....
Depreciations and amounts written down at the end of the period	8324	3.168.520,84	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	1.247.365,41	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	.....
Furniture and vehicles	252	1.247.365,41	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	47.863.108,40
Movements during the period			
Acquisitions, including produced fixed assets	8166	15.528.182,52	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	-20.724.028,59	
Acquisition value at the end of the period	8196	42.667.262,33	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	42.667.262,33	

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	6.180.964,58
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	6.180.964,58	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8542	.....
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	6.180.964,58	
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	10.595.004,90
Movements during the period			
Acquisitions	8363	4.314.406,17	
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	14.909.411,07	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	12.394,65
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	12.394,65	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	8.645,29
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	8.645,29	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	14.888.371,13	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	2.799,16
Movements during the period			
Additions	8583	.....
Repayments	8593	1.000,00	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	1.799,16	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES**

List the enterprises in which the enterprise holds a participating interest, (recorded in the heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
<i>INTER-REGIES</i> <i>BE 0207.622.758</i> <i>Cooperative company with limited liability</i> <i>Koningsstraat 55 box 10, 1000 Brussels,</i> <i>Belgium</i> <i>aandelen op naam</i>	1.396	8,12	0,0	31/12/2014	EUR	1.115.270,00	11.487,00
<i>INTERKABEL</i> <i>BE 0458.440.014</i> <i>Cooperative company with limited liability</i> <i>TRICHTERHEIDEWEG 8, 3500 Hasselt,</i> <i>Belgium</i> <i>aandelen op naam: A1 + A2</i>	343.929	26,73	0,0	31/12/2014	EUR	26.665.689,00	1.707.396,00
<i>INFRA X</i> <i>BE 0882.509.166</i> <i>Cooperative company with limited liability</i> <i>Koningsstraat 55 box 15, 1000 Brussels,</i> <i>Belgium</i> <i>Maatschappelijke aandelen</i>	89.300	19,0	0,0	31/12/2014	EUR	11.862.600,00	150.022,00

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	.....	.....
Book value increased with the uncalled amount	8681	.....	.....
Uncalled amount	8682	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	15,33	135.646,34
With residual term or notice of withdrawal			
up to one month	8686	15,33	135.646,34
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
.....	54.827.525,01
.....	36.005.201,69
.....	247.658,42
.....	225.939,06

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	240.508.400,00
(100)	240.699.375,00	

Changes during the period

 Structure of the capital
 Different categories of shares
Gemeenten
Provincie West-Vlaanderen

 Registered shares
 Shares to bearer and/or dematerialized

Codes	Value	Number of shares
	190.975,00	7.639

	237.463.300,00	9.498.532
	3.236.075,00	129.443

8702	xxxxxxxxxxxxxxxx	.....
8703	xxxxxxxxxxxxxxxx	.....

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares
Commitments to issue shares
 Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761	1.417.914
8762	.....
8771	.....
8781	.....

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, AS IT APPEARS FROM THE STATEMENTS RECEIVED BY THE ENTERPRISE

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

.....
.....
.....
.....

Period
5.000.000,00
839.000,00
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	14.346.066,60
Subordinated loans	8811	5.968.745,64
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	328.402,05
Credit institutions	8841	8.048.918,91
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	14.346.066,60
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	44.047.894,50
Subordinated loans	8812	14.921.864,22
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	1.260.362,73
Credit institutions	8842	27.865.667,55
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	44.047.894,50
Amounts payable with a remaining term of more than five years		
Financial debts	8803	125.800.547,63
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	32.800.547,63
Other loans	8853	93.000.000,00
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	125.800.547,63

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....

Total amounts payable guaranteed by Belgian public authorities

9061

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

9062

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	230.233,85
Estimated taxes payable	450	3.587.357,02

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	7.876.103,99

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
.....	1.844.322,84
.....	87.000,00
.....	900.372,28
.....	114.858,40
.....	581.034,61
.....	9.639.861,38
.....	3.261.308,50
.....	2.259.042,14
.....	2.367.312,29
.....	4.751.850,79
.....	2.664.952,90
.....	186.153,45

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
<i>Elektriciteit</i>		92.679.284,91	92.442.077,72
<i>Aardgas</i>		14.512.524,10	13.354.353,69
<i>Kabeltelevisie</i>		3.951.137,74	3.697.989,69
<i>Riolering</i>		11.592.868,79	9.922.286,79
<i>Verkoop van warmte</i>		375.802,08	195.518,08
Allocation into geographical markets			
.....	
.....	
.....	
.....	
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	.....	.....
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	344	355
Average number of employees calculated in full-time equivalents	9087	332,8	344,5
Number of actual worked hours	9088	491.808	543.911
Personnel costs			
Remuneration and direct social benefits	620	23.625.140,54	22.683.061,83
Employers' contribution for social security	621	6.841.110,18	7.354.672,28
Employers' premiums for extra statutory insurance	622	.....	.....
Other personnel costs	623	1.730.316,86	1.791.032,64
Retirement and survivors' pensions	624	.....	.....
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	128.310,06	1.342.746,86
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	358.310,06	2.883.450,72
Uses and write-backs	9116	128.310,06	5.949.390,91
Other operating charges			
Taxes related to operation	640	35.970,14	77.906,86
Other costs	641/8	.....	.....
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	.....	.....
Number of actual worked hours	9098	.....	.....

Costs to the enterprise

Codes	Period	Preceding period
617

FINANCIAL AND EXTRAORDINARY RESULTS

	Codes	Period	Preceding period
FINANCIAL RESULTS			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	326.534,05	417.136,71
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Diverse financiële opbrengsten		39.481,17	12.384,31
TELENET / Canon-vergoeding		4.319.935,04	4.442.723,99
.....		139.797,04	155.330,05
Depreciation of loan issue expenses and reimbursement premiums	6501	.....	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Bankkosten		6.428,75	6.930,11
Diverse		3.455,06	2.975,26
Netting financieel resultaat Infracx CVBA		428.016,22	436.643,76
.....		0,00	4.918.612,00

EXTRAORDINARY RESULTS

	Period
Allocation of other extraordinary income	
.....	1.162.984,92
.....	77.539,94
.....	263.077,23
Allocation of other extraordinary charges	
.....	2.375.000,00
.....	198.778,65
.....

INCOME TAXES AND OTHER TAXES

	Codes	Period
INCOME TAXES		
Income taxes on the result of the period	9134	4.374.287,92
Income taxes paid and withholding taxes due or paid	9135	4.374.287,92
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
.....		-6.092.021,38
.....		1.231.660,39
.....		-1.533.280,95
.....		2.406.468,26
.....		-135.169,02

Impact of extraordinary results on the amount of the income taxes relating to the current period

	Codes	Period
Status of deferred taxes		
Deferred taxes representing assets	9141	.....
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		.....
.....	
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		.....
.....	
.....	
.....	

	Codes	Period	Preceding period
VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES			
Value added taxes charged			
To the enterprise (deductible)	9145	18.737.422,81	11.062.629,17
By the enterprise	9146	10.794.342,66	6.342.401,10
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	7.430.398,43	7.561.913,48
For withholding taxes on investment income	9148	75.886,88	.....

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	167.200.000,00
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	167.200.000,00
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
.....	
.....	
.....	
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
.....	
.....	
.....	
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
.....	
.....	
.....	
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	.....
Goods sold (to be delivered)	9214	.....
Currencies purchased (to be received)	9215	.....
Currencies sold (to be delivered)	9216	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS

BRIEF DESCRIPTION OF SUPPLEMENT RETIREMENT OR SURVIVORS PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE AND OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

.....
.....
.....
.....

Codes	Period
9220

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company; if need arises, the financial consequences of these transactions for the company have also to be mentioned

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	.....	.....
Participating interests	(280)	.....	.....
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable from affiliated enterprises	9291	.....	.....
Over one year	9301	.....	.....
Within one year	9311	.....	.....
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	.....	.....
Over one year	9361	.....	.....
Within one year	9371	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	6.180.964,58	6.180.964,58
Participating interests	(282)	6.180.964,58	6.180.964,58
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	1.213.168,34
Over one year	9302	.....	.....
Within one year	9312	.....	1.213.168,34
Amounts payable	9352	104.148.154,05	101.260.536,43
Over one year	9362	93.000.000,00	93.000.000,00
Within one year	9372	11.148.154,05	8.260.536,43

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

.....
.....
.....
.....

Period
0,00
.....
.....
.....

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Main conditions of these guarantees

Other significant commitments undertaken in their favour

Main conditions of the other commitments

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500
9501
9502
9503	84.729,93
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	18.360,00
95061	27.534,00
95062	.....
95063	.....
95081	.....
95082	40.047,00
95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS

.....
.....
.....
.....

Period
-713.199,54
.....
.....
.....

SOCIAL BALANCE SHEET

Number of joint industrial committee:

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	288,1	250,5	37,6
1002	61,8	27,2	34,6
1003	332,8	264,1	68,7
1011	420.740	365.205	55.535
1012	71.068	32.773	38.295
1013	491.808	397.978	93.830
1021	26.513.412,76	23.054.741,38	3.458.671,38
1022	5.683.154,82	2.500.588,12	3.182.566,70
1023	32.196.567,58	25.555.329,50	6.641.238,08
1033	.....	.....	.....

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	344,5	274,6	69,9
1013	543.911	439.546	104.365
1023	31.828.766,75	25.721.494,00	6.107.272,75
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period				
Codes	1. Full-time	2. Part-time	3. Total full-time equivalents	
Number of employees	105	285	59	327,8
By nature of the employment contract				
Contract for an indefinite period	110	285	59	327,8
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	248	24	265,4
primary education	1200	2	.....	2,0
secondary education	1201	148	15	159,3
higher non-university education	1202	86	9	92,1
university education	1203	12	.....	12,0
Women	121	37	35	62,4
primary education	1210	3	1	3,5
secondary education	1211	11	17	22,9
higher non-university education	1212	15	15	26,8
university education	1213	8	2	9,2
By professional category				
Management staff	130	35	1	35,5
Employees	134	250	58	292,3
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		
Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	.....
Number of hours actually worked	151	.....
Costs for the enterprise	152	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	6	.....	6,0
210	6	.....	6,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	16	1	16,8
310	16	1	16,8
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	12	1	12,8
341	.....	.....	.....
342	1	.....	1,0
343	3	.....	3,0
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	242	5811	50
Number of actual training hours	5802	4.653	5812	905
Net costs for the enterprise	5803	293.123,50	5813	56.999,25
of which gross costs directly linked to training	58031	293.123,50	58131	56.999,25
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	146	5831	22
Number of actual training hours	5822	1.995	5832	384
Net costs for the enterprise	5823	204.052,04	5833	37.958,13
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....