

40				1	EUR	
NAT.	Date of deposit	Nr.	P.	E.	D.	F 1.1

ANNUAL ACCOUNTS IN EUROS

NAME: *INFRA*

Legal form: *Cooperative partnership with limited liability with a social purpose*

Address: *KONINGSSTRAAT* Nr.: *55* Box: *15*

Postal code: *1000* Municipality: *Brussels*

Country: *Belgium*

Register of legal persons - commercial court: *Brussels, Dutch-speaking*

Website*:

Company number BE 0882.509.166

DATE 03 / 01 / 2013 of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS approved by the general meeting of

25 / 03 / 2015

regarding the period from

01 / 01 / 2014

to

31 / 12 / 2014

Preceding period from

01 / 01 / 2013

to

31 / 12 / 2013

The amounts for the preceding period ~~are~~ *are not* identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the company, of the DIRECTORS, BUSINESS MANAGERS AND AUDITORS

Eric Awouters
Jessenestraat 38, 3840 Borgloon, Belgium

Director
30/05/2013 -

Frieda Brepoels
Brabantsestraat 13, 3740 Bilzen, Belgium

Director
30/05/2013 -

Jos Claessens
Damburgstraat 49, 3950 Bocholt, Belgium

Director
30/05/2013 -

Tom Dehaene
Eikstraat 83, 1981 Hofstade (Brabant Flamand), Belgium

Director
20/06/2013 -

Wim Dries
Mispelaarstraat 44, 3600 Genk, Belgium

Chairman of the board of directors
02/07/2013 -

Raf Drieskens
Broesveldstraat 36, 3910 Neerpelt, Belgium

Director
30/05/2013 -

Are attached to these annual accounts:

Total number of pages deposited: *29* Numbers of sections of the standard form not deposited because they serve no useful purpose: *5.1, 5.2.1, 5.2.3, 5.2.4, 5.3.1, 5.3.2, 5.3.4, 5.3.6, 5.4.1, 5.5.2, 5.8, 5.11, 5.13, 5.16, 5.17.1, 5.17.2, 7, 8, 9*

Signature
(name and position)

Signature
(name and position)

* Optional information.

** Strike out what is not applicable.

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

Lies Laridon Ijzerlaan 58, 8600 Diksmuide, Belgium	Director
Michiel Liefsoens Schansstraat 23, 3511 Kuringen, Belgium	Director 30/05/2013 -
Bert Meulemans Vogelzangwijk 14, 3190 Boortmeerbeek, Belgium	Director
Nubis BVBA Nr.: BE 0869.799.691 Meinestraat 35, 3960 Bree, Belgium	Director 30/05/2013 - 30/06/2014
Represented by:	
Jo Geebelen Luytenstraat 3, 3960 Bree, Belgium	
Jo Stulens Privaatweg 9, 3018 Wijgmaal (Brabant Flamand), Belgium	Director 20/06/2013 -
Didier Vandeputte Nederweg 14 box 7, 8870 Izegem, Belgium	Director
Paul Verbeeck Beekstraat 10, 2560 Nijlen, Belgium	Director 30/05/2013 -
Luc Wynant Muilemstraat 1 box 12, 1770 Liedekerke, Belgium	Director
Leon Walry Rue de la Justice 9, 1315 Incourt, Belgium	Andere functie
Rob Van de Velde Grotesteenweg 455, 2600 Berchem (Antwerp), Belgium	Director 05/12/2013 -
ERNST & YOUNG Nr.: BE 0446.334.711 HERCKENRODESINGEL 4A box 1, 3500 Hasselt, Belgium Membership nr.: B0160	Auditor
Represented by:	
STEFAN OLIVIER Membership nr.: AO1761	

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**^{*} audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: name, surnames, profession, address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise^{**},
- B. Preparing the annual accounts^{**},
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his assignment.

Name, surnames, profession and address	Number	Nature of the assignment (A, B, C and/or D)

^{*} Strike out what is not applicable.

^{**} Optional information.

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	469.220.067	221.921.285
Formation expenses	5.1	20	.....	.....
Intangible fixed assets	5.2	21	13.475.112	16.343.297
Tangible fixed assets	5.3	22/27	5.497.383	5.519.050
Land and buildings		22	.....	.....
Plant, machinery and equipment		23	.....	.....
Furniture and vehicles		24	4.632.762	5.347.506
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	864.621	171.544
Assets under construction and advance payments		27	.....	.....
Financial fixed assets	5.4/ 5.5.1	28	450.247.572	200.058.938
Affiliated enterprises	5.14	280/1	.....	.....
Participating interests		280	.....	.....
Amounts receivable		281	.....	.....
Other enterprises linked by participating interests	5.14	282/3	450.000.000	200.000.000
Participating interests		282	.....	.....
Amounts receivable		283	450.000.000	200.000.000
Other financial assets		284/8	247.572	58.938
Shares		284	5.650	5.650
Amounts receivable and cash guarantees		285/8	241.922	53.288
CURRENT ASSETS		29/58	272.187.764	292.184.967
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	26.653.298	31.263.546
Stocks		30/36	26.653.298	31.263.546
Raw materials and consumables		30/31	26.653.298	31.263.546
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	224.042.163	252.808.700
Trade debtors		40	89.435.408	93.693.135
Other amounts receivable		41	134.606.755	159.115.565
Current investments	5.5.1/ 5.6	50/53	16.009.551	5.000.000
Own shares		50	.....	.....
Other investments		51/53	16.009.551	5.000.000
Cash at bank and in hand		54/58	5.308.745	3.089.567
Deferred charges and accrued income	5.6	490/1	174.007	23.154
TOTAL ASSETS		20/58	741.407.831	514.106.252

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY(+)/(-)		10/15	11.862.600	11.855.099
Capital	5.7	10	11.750.000	11.750.000
Issued capital		100	11.750.000	11.750.000
Uncalled capital		101	.....	.....
Share premium account		11	58.742	58.742
Revaluation surpluses		12	.....	.....
Reserves		13	53.858	46.357
Legal reserve		130	53.858	46.357
Reserves not available		131	.....	.....
In respect of own shares held		1310	.....	.....
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	.....	.....
Accumulated profits (losses)(+)/(-)		14	.....	.....
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	.....	.....
Provisions for liabilities and charges		160/5	.....	.....
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Other liabilities and charges	5.8	163/5	.....	.....
Deferred taxes		168	.....	.....
AMOUNTS PAYABLE		17/49	729.545.231	502.251.153
Amounts payable after more than one year	5.9	17	618.724.457	396.307.093
Financial debts		170/4	618.724.457	396.307.093
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	498.349.457	248.432.093
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	120.375.000	147.875.000
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year		42/48	107.300.788	103.802.418
Current portion of amounts payable after more than one year falling due within one year	5.9	42	27.500.001	3.500.000
Financial debts		43	17.500.000	50.750.000
Credit institutions		430/8	17.500.000	50.750.000
Other loans		439	.....	.....
Trade debts		44	25.831.380	24.103.415
Suppliers		440/4	25.831.380	24.103.415
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	5.9	45	3.831.973	6.707.148
Taxes		450/3	3.686.066	6.593.163
Remuneration and social security		454/9	145.907	113.985
Other amounts payable		47/48	32.637.434	18.741.855
Accruals and deferred income	5.9	492/3	3.519.986	2.141.642
TOTAL LIABILITIES		10/49	741.407.831	514.106.252

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/74	10.271.674	10.350.814
Turnover	5.10	70	10.271.674	10.350.814
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	5.10	74	.....	.....
Operating charges		60/64	10.121.652	10.163.944
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)		609	.....	.....
Services and other goods		61	451.811	306.720
Remuneration, social security costs and pensions	5.10	62	1.488.151	1.292.305
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	8.000.568	6.999.241
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	181.122	1.565.678
Provisions for liabilities and charges: Appropriations (uses and write-backs)	5.10	635/7	.....	.....
Other operating charges	5.10	640/8	.....	.....
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Operating profit (loss)		9901	150.022	186.870
Financial income		75	.....	.....
Income from financial fixed assets		750	.....	.....
Income from current assets		751	.....	.....
Other financial income	5.11	752/9	.....	.....
Financial charges	5.11	65	.....	.....
Debt charges		650	.....	.....
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)		651	.....	.....
Other financial charges		652/9	.....	.....
Gain (loss) on ordinary activities before taxes		9902	150.022	186.870

	Discl.	Codes	Period	Preceding period
Extraordinary income		76	.....	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets		760	.....	.....
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges		762	.....	.....
Capital gains on disposal of fixed assets		763	.....	.....
Other extraordinary income	5.11	764/9	.....	.....
Extraordinary charges(+)/(-)		66	.....	.....
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660	.....	.....
Amounts written off financial fixed assets		661	.....	.....
Provisions for extraordinary liabilities and charges: appropriations (uses)(+)/(-)		662	.....	.....
Capital losses on disposal of fixed assets		663	.....	.....
Other extraordinary charges	5.11	664/8	.....	.....
Extraordinary charges carried to assets as restructuring costs(-)		669	.....	.....
Gain (loss) for the period before taxes(+)/(-)		9903	150.022	186.870
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes(+)/(-)	5.12	67/77	.....	.....
Taxes		670/3	.....	.....
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period(+)/(-)		9904	150.022	186.870
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	150.022	186.870

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	150.022	186.870
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	150.022	186.870
Profit (loss) brought forward(+)/(-)	14P	.....	.....
Withdrawals from capital and reserves	791/2	.....	.....
from capital and share premium account	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	7.501	9.344
to capital and share premium account	691	.....	.....
to legal reserve	6920	7.501	9.344
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	.....	.....
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/6	142.521	177.526
Dividends	694	142.521	177.526
Directors' or managers' entitlements	695	.....	.....
Other beneficiaries	696	.....	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	25.381.076
Movements during the period			
Acquisitions, including produced fixed assets	8022	2.620.698	
Sales and disposals	8032	278.100	
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	27.723.674	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	9.037.779
Movements during the period			
Recorded	8072	5.217.730	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	6.947	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	14.248.562	
NET BOOK VALUE AT THE END OF THE PERIOD	211	13.475.112	

FURNITURE AND VEHICLES**Acquisition value at the end of the period**

Codes	Period	Preceding period
8193P	xxxxxxxxxxxxxxxx	16.932.815

Movements during the period

Acquisitions, including produced fixed assets

8163 1.975.975

Sales and disposals

8173 175.647

Transfers from one heading to another(+)/(-)

8183

Acquisition value at the end of the period

8193 18.733.143

Revaluation surpluses at the end of the period

8253P xxxxxxxxxxxxxxxx

Movements during the period

Recorded

8213

Acquisitions from third parties

8223

Cancelled

8233

Transferred from one heading to another(+)/(-)

8243

Revaluation surpluses at the end of the period

8253

Depreciations and amounts written down at the end of the period

8323P xxxxxxxxxxxxxxxx 11.585.309

Movements during the period

Recorded

8273 2.690.719

Written back

8283

Acquisitions from third parties

8293

Cancelled owing to sales and disposals

8303 175.647

Transferred from one heading to another(+)/(-)

8313

Depreciations and amounts written down at the end of the period

8323 14.100.381

NET BOOK VALUE AT THE END OF THE PERIOD

(24) 4.632.762

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	611.260
Movements during the period			
Acquisitions, including produced fixed assets	8165	911.461	
Sales and disposals	8175	611.260	
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	911.461	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	439.717
Movements during the period			
Recorded	8275	92.118	
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	484.995	
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	46.840	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	864.621	

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	.....
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8542	.....
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	.....
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	200.000.000
Movements during the period			
Additions	8582	250.000.000	
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	450.000.000	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	5.650
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	5.650	
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8543	.....
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	5.650	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	53.288
Movements during the period			
Additions	8583	243.189	
Repayments	8593	54.555	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	241.922	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES

List the enterprises in which the enterprise holds a participating interest, (recorded in the heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
<i>Atrias</i> <i>BE 0836.258.873</i> <i>Private company with limited liability</i> <i>Galerie Ravanstein 4 box 2, 1000 Brussels,</i> <i>Belgium</i>	93	25,0	0,0	31/12/2013	EUR	18.600	31.700

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	.....	.....
Book value increased with the uncalled amount	8681	.....	.....
Uncalled amount	8682	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	16.009.551	5.000.000
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	16.009.551	5.000.000
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
.....	174.007
.....
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	11.750.000
(100)	11.750.000	

Changes during the period

.....

.....

.....

.....

Structure of the capital

Different categories of shares

.....

.....

.....

.....

.....

Registered shares

Shares to bearer and/or dematerialized

Codes	Value	Number of shares

	6.697.500	267.900
	1.410.000	56.400
	2.232.500	89.300
	940.000	37.600
	470.000	18.800
8702	xxxxxxxxxxxxxxxx	470.000
8703	xxxxxxxxxxxxxxxx	.....

Capital not paid

Uncalled capital

Called up capital, unpaid

Shareholders having yet to pay up in full

.....

.....

.....

.....

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747

Authorized capital not issued

Codes	Period
8751

Shares issued, non representing capital

Distribution

Number of shares 8761

Number of voting rights attached thereto 8762

Allocation by shareholder

Number of shares held by the company itself 8771

Number of shares held by its subsidiaries 8781

Codes	Period
8761
8762
8771
8781

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, AS IT APPEARS FROM THE STATEMENTS RECEIVED BY THE ENTERPRISE

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	27.500.001
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	27.500.001
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	27.500.001
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	79.541.667
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	79.541.667
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	79.541.667
Amounts payable with a remaining term of more than five years		
Financial debts	8803	539.182.790
Subordinated loans	8813	.....
Unsubordinated debentures	8823	498.349.457
Leasing and other similar obligations	8833	.....
Credit institutions	8843	40.833.333
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	539.182.790

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	.....

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	3.669.840
Estimated taxes payable	450	16.226

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	145.907

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

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Period
3.519.986
.....
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.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	12	12
Average number of employees calculated in full-time equivalents	9087	11,9	10,4
Number of actual worked hours	9088	19.038	16.751
Personnel costs			
Remuneration and direct social benefits	620	1.060.128	919.475
Employers' contribution for social security	621	303.884	340.390
Employers' premiums for extra statutory insurance	622		5.201
Other personnel costs(+)/(-)	623	124.139	27.239
Retirement and survivors' pensions	624		
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635		
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	181.122	1.565.678
Written back	9111		
Trade debts			
Recorded	9112		
Written back	9113		
Provisions for liabilities and charges			
Additions	9115		
Uses and write-backs	9116		
Other operating charges			
Taxes related to operation	640		
Other costs	641/8		
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096		
Average number calculated in full-time equivalents	9097		
Number of actual worked hours	9098		
Costs to the enterprise	617		

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

Income taxes on the result of the period	9134	.....
Income taxes paid and withholding taxes due or paid	9135	.....
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		0
.....	
.....	
.....	

Codes	Period
9134
9135
9136
9137
9138
9139
9140
	0

Impact of extraordinary results on the amount of the income taxes relating to the current period**Status of deferred taxes**

Deferred taxes representing assets	9141	.....
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		.....
.....	
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		.....
.....	
.....	
.....	

Codes	Period
9141
9142

9144

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)	9145	65.827.642	88.441.000
By the enterprise	9146	180.348.504	203.240.663

Amounts withheld on behalf of third party

For payroll withholding taxes	9147	367.652	335.640
For withholding taxes on investment income	9148	.....	.....

Codes	Period	Preceding period
9145	65.827.642	88.441.000
9146	180.348.504	203.240.663
9147	367.652	335.640
9148	.....	.....

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	.....	.....
Participating interests	(280)	.....	.....
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable from affiliated enterprises	9291	.....	.....
Over one year	9301	.....	.....
Within one year	9311	.....	.....
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	.....	.....
Over one year	9361	.....	.....
Within one year	9371	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	450.000.000	200.000.000
Participating interests	(282)	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	450.000.000	200.000.000
Amounts receivable	9292	133.444.169	158.767.910
Over one year	9302	.....	.....
Within one year	9312	133.444.169	158.767.910
Amounts payable	9352	32.469.363	18.526.287
Over one year	9362	.....	.....
Within one year	9372	32.469.363	18.526.287

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period
0
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Main conditions of these guarantees

Other significant commitments undertaken in their favour

Main conditions of the other commitments

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500
9501
9502
9503	37.390
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	49.745
95061	46.850
95062	.....
95063	.....
95081	.....
95082	65.340
95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

SOCIAL BALANCE SHEET

Number of joint industrial committee: 326

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time	1001	10,6	4,8	5,8
Part-time	1002	1,9	0,2	1,7
Total in full-time equivalents	1003	11,9	5,0	6,9

Number of hours actually worked

Full-time	1011	17.013	7.911	9.102
Part-time	1012	2.025	254	1.771
Total	1013	19.038	8.165	10.873

Personnel costs

Full-time	1021	1.329.862	618.383	711.479
Part-time	1022	158.289	19.855	138.434
Total	1023	1.488.151	638.238	849.913

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	10,6	4,8	5,8
1002	1,9	0,2	1,7
1003	11,9	5,0	6,9
1011	17.013	7.911	9.102
1012	2.025	254	1.771
1013	19.038	8.165	10.873
1021	1.329.862	618.383	711.479
1022	158.289	19.855	138.434
1023	1.488.151	638.238	849.913
1033	17.439	7.379	10.060

During the preceding period

Average number of employees in FTE	1003	10,4	5,0	5,4
Number of hours actually worked	1013	16.751	8.128	8.623
Personnel costs	1023	1.292.305	799.371	492.934
Advantages in addition to wages	1033	14.726	7.080	7.646

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)
At the closing date of the period
Number of employees

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

According to gender and study level

Men

primary education

secondary education

higher non-university education

university education

Women

primary education

secondary education

higher non-university education

university education

By professional category

Management staff

Employees

Workers

Others

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
105	11	1	11,8
110	11	1	11,8
111	.....	.....	.....
112	.....	.....	.....
113	.....	.....	.....
120	5	.....	5,0
1200	.....	.....	.....
1201	.....	.....	.....
1202	.....	.....	.....
1203	5	.....	5,0
121	6	1	6,8
1210	1	.....	1,0
1211	2	.....	2,0
1212	1	.....	1,0
1213	2	1	2,8
130	.....	.....	.....
134	11	1	11,8
132	.....	.....	.....
133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL
During the period

Average number of persons employed

Number of hours actually worked

Costs for the enterprise

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150
151
152

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	1	.....	1,0
210	1	.....	1,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	1	0,5
310	1	0,5
311
312
313
340
341
342
343	1	0,5
350

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise

 of which gross costs directly linked to training

 of which fees paid and payments to collective funds

 of which grants and other financial advantages received (to deduct)

Codes	Men	Codes	Women
5801	5811	.....
5802	5812	.....
5803	743	5813	587
58031	58131	.....
58032	743	58132	587
58033	58133	.....
5821	5831	.....
5822	5832	.....
5823	5833	.....
5841	5851	.....
5842	5852	.....
5843	5853	.....

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise